

Syensqo announces revised segment reporting

Consumer & Resources segment renamed Performance & Care, focused on
Novecare & Technology Solutions

New “Other Solutions” segment comprised of Aroma Performance and Oil & Gas

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Syensqo SA (“Syensqo” or the “Company”) today announced that it has changed its segment reporting to align with its recently announced intention to divest its Oil & Gas and Aroma Performance global business units (GBUs), previously reported under the Consumer & Resources reportable segment. Starting from the first quarter of 2025, these businesses will be disclosed in a new reportable segment called “Other Solutions.” The reclassification is driven by changes in the internal management reporting structure.

Effective from the first quarter of 2025, the Company will disclose net sales, underlying EBITDA, working capital and capital expenditure for its four reportable segments; **Materials**, **Performance & Care**, **Other Solutions** and **Corporate & Business Services**:

- **Materials** will continue to consist of the **Specialty Polymers** and **Composite Materials** GBUs. The Materials segment offers a unique portfolio of high-performance polymers and composite technologies used primarily in sustainable mobility applications. Its solutions enable weight reduction and enhance performance while improving CO₂ and energy efficiency. Major markets served include next-generation mobility in automotive and aerospace, healthcare and electronics.
- **Performance & Care**, the new name for Consumer & Resources, will now comprise the **Novecare** and **Technology Solutions** GBUs. This new name denotes the segment’s customer value proposition (i.e., enhanced performance, improved efficiency, and optimized resource utilization in applications), while “care” reflects the segment’s focus on sustainability, with an emphasis on natural, renewable, and biodegradable solutions. Novecare’s portfolio of surface chemistry solutions and deep formulation & application expertise, is dedicated to innovations for natural and sustainable solutions spanning the home and beauty care, coatings and agricultural end markets. Technology Solutions is a global leader in specialty mining reagents and technical services to maximize performance in metal extraction and mineral processing.
- **Other Solutions** combine the specialty formulations of the **Aroma Performance** and **Oil & Gas** GBUs. Aroma Performance is the world’s largest integrated producer of synthetic and natural vanillin and a global leader in the Hydroquinone market. Oil & Gas delivers a comprehensive range of products and solutions tailored for the upstream oilfield sector, focusing on enhancing operational efficiency and performance.
- **Corporate & Business Services** will continue to include corporate and other business services, such as research & innovation, cogeneration units dedicated to the Syensqo activities, new business development (NBD) and the Peroxides activities in the Zhenjiang entity.

The Company has recast previously reported quarterly and full year segment financial information for fiscal year 2024 to reflect the new reportable segments. The segment changes have no impact on previously reported consolidated financial statements.

To illustrate the changes, the Company has included the unaudited segment financial information in the supplemental information below.

The Company will report under the four segments, as illustrated in Table 1 of the supplemental information below, with its results for the first quarter of 2025, which will be announced on May 15, 2025.

Supplemental Information

Table 1: Recast Quarterly Financial Results for FY 2024 (unaudited)

SYENSQO					
(€ million)	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024
Net Sales	1,624	1,708	1,633	1,598	6,563
Gross Profit	583	582	572	482	2,219
Gross Margin	35.9%	34.1%	35.0%	30.2%	33.8%
EBITDA	363	378	374	298	1,412
EBITDA Margin	22.3%	22.1%	22.9%	18.6%	21.5%
Materials					
(€ million)	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024
Net Sales	940	988	941	903	3,772
Specialty Polymers	652	679	649	610	2,590
Composite Materials	288	309	292	292	1,182
EBITDA	311	303	307	264	1,185
EBITDA margin	33.1%	30.6%	32.7%	29.2%	31.4%
Performance & Care					
(€ million)	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024
Net Sales	501	532	515	522	2,070
Novecare	348	350	353	339	1,390
Technology Solutions	153	182	162	183	680
EBITDA	95	107	120	85	407
EBITDA Margin	18.9%	20.1%	23.3%	16.3%	19.7%
Other Solutions					
(€ million)	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024
Net Sales	183	188	177	174	722
Aroma Performance	82	83	75	81	321
Oil & Gas	101	105	102	93	401
EBITDA	11	18	5	8	43
EBITDA Margin	6.3%	9.6%	3.1%	4.4%	5.9%
Corporate & Business Services					
(€ million)	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024
Net Sales	0	0	0	0	0
EBITDA	(55)	(50)	(58)	(59)	(222)

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About Syensqo

Syensqo is a science company developing groundbreaking solutions that enhance the way we live, work, travel and play. Inspired by the scientific councils which Ernest Solvay initiated in 1911, we bring great minds together to push the limits of science and innovation for the benefit of our customers, with a diverse, global team of more than 13,000 associates.

Our solutions contribute to safer, cleaner, and more sustainable products found in homes, food and consumer goods, planes, cars, batteries, smart devices and health care applications. Our innovation power enables us to deliver on the ambition of a circular economy and explore breakthrough technologies that advance humanity.

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