

Marseilles, October 5, 2019

Update on the search operations of the Bourbon Rhode crew

Search operations carried out since September 26 by the CROSS French West Indies-Guyana and the French Navy have enabled to find three survivors of the Bourbon Rhode shipwreck, as well as the bodies of four of our seafarers. Seven other crewmembers are still missing.

Several vessels have continued to survey the search area today, with no results for the past 4 days. The CROSS has decided to make the search operation evolve. It will regularly disseminate messages to vessels in the shipwreck zone and ask them to carry out adapted watch.

"BOURBON and all its employees are in mourning today and I would like to reiterate our sincere condolences and our full support to the families and loved ones of the victims. We are working in close cooperation with the various stakeholders to understand the facts and circumstances of this tragedy. Finally, we thank the entire maritime community for its many signs of solidarity, so precious in these difficult times. I would like to reiterate our heartfelt thanks to the CROSS teams, the crews of the French Navy and the commercial vessels involved in search operations," BOURBON Corporation CEO Gael Bodénès declared.

ABOUT BOURBON

Among the market leaders in marine services for offshore oil & gas, BOURBON offers the most demanding oil & gas companies a wide range of marine services, both surface and sub-surface, for offshore oil & gas fields and wind farms. These extensive services rely on a broad range of the latest-generation vessels and the expertise of more than 8,200 skilled employees. Through its 31 operating subsidiaries the group provides local services as close as possible to customers and their operations throughout the world, of the highest standards of service and safety.

BOURBON provides three operating activities (Marine & Logistics, Mobility and Subsea Services) and also protects the French coastline for the French Navy.

In 2018, BOURBON'S revenue came to €689.5 million and the company operated a fleet of 483 vessels.

Placed by ICB (Industry Classification Benchmark) in the "Oil Services" sector, BOURBON is listed on the Euronext Paris, Compartment B.

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