

company announcement

Novo Nordisk A/S – Share repurchase programme

Bagsværd, Denmark, 2 December 2019 – On 5 November 2019, Novo Nordisk initiated a share repurchase programme in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour Rules"). This programme is part of the overall share repurchase programme of up to DKK 15 billion to be executed during a 12-month period beginning 1 February 2019.

Under the programme, initiated 5 November 2019, Novo Nordisk will repurchase B shares for an amount up to DKK 2.1 billion in the period from 6 November 2019 to 3 February 2020.

Since the announcement as of 25 November 2019, the following transactions have been made:

	Number of B shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,315,000		502,958,503
25 November 2019	105,000	375.00	39,374,933
26 November 2019	105,000	379.45	39,842,774
27 November 2019	100,000	380.64	38,063,757
28 November 2019	100,000	382.84	38,283,947
29 November 2019	100,000	384.07	38,406,648
Accumulated under the programme	1,825,000		696,930,562

The details for each transaction made under the share repurchase programme are published on novonordisk.com.

Transactions related to Novo Nordisk's incentive programmes have resulted in a net transfer from Novo Nordisk of 8,206 B shares in the period from 25 November 2019 to

29 November 2019. The shares in these transactions were not part of the Safe Harbour repurchase programme.

With the transactions stated above, Novo Nordisk owns a total of 46,760,149 B shares of DKK 0.20, corresponding to 1.9% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,400,000,000 including treasury shares. Novo Nordisk expects to repurchase B shares for an amount up to DKK 15 billion during a 12-month period beginning 1 February 2019. As of 29 November, Novo Nordisk has since 1 February 2019 repurchased a total of 39,648,923 B shares at an average share price of DKK 342.77 per B share equal to a transaction value of DKK 13,590,603,180.

Novo Nordisk is a global healthcare company with more than 95 years of innovation and leadership in diabetes care. This heritage has given us experience and capabilities that also enable us to help people defeat obesity, haemophilia, growth disorders and other serious chronic diseases. Headquartered in Denmark, Novo Nordisk employs approximately 42,200 people in 80 countries and markets its products in more than 170 countries. Novo Nordisk's B shares are listed on Nasdaq Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit novonordisk.com, [Facebook](#), [Twitter](#), [LinkedIn](#), [YouTube](#).

Further information

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