

Employee-elected board members resigned from the board of Dampskibsselskabet NORDEN A/S

The following employee-elected board members have today resigned from the board of Dampskibsselskabet NORDEN, as their employment has been transferred to a newly established joint venture which will in the future handle the technical operation of NORDEN's tanker fleet as mentioned in the quarterly report for the second quarter 2020:

Susanne Fauerskov, Head of Marine Payroll
Lars Enkegaard Biilmann, Captain

The employees of the Company will elect substitute board representatives as soon as possible.

Kind regards,
Dampskibsselskabet NORDEN A/S

Martin Badsted
CFO

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ABOUT NORDEN

Founded in 1871 Dampskibsselskabet NORDEN A/S is an independent shipping company incorporated in Denmark and listed on Nasdaq Copenhagen. NORDEN operates a mix of owned and chartered tonnage. In dry cargo, NORDEN is active in a number of vessel types and is one of the world's largest operators of Supramax and Panamax vessels. In tankers, NORDEN is primarily active in the Handysize and MR product tanker vessel types operated through the 100% owned Norient Product Pool.