



## Monthly Update for August 2020

Company Announcement No.13/2020  
16 September 2020

PRODUCTION (MWh)	August 2020	August 2019	YTD 2020	YTD 2019 *
<b>WIND</b>				
Italy	2,925	4,040	27,761	43,268
<b>Total (Gross)</b>	<b>2,925</b>	<b>4,040</b>	<b>27,761</b>	<b>43,268</b>
<b>Total (net)</b>	<b>2,925</b>	<b>4,040</b>	<b>27,761</b>	<b>43,268</b>
<b>SOLAR</b>				
Italy	1,863	2,107	13,275	13,227
<b>Total (Gross)</b>	<b>1,863</b>	<b>2,107</b>	<b>13,275</b>	<b>13,227</b>
<b>Total (Net)</b>	<b>1,863</b>	<b>2,107</b>	<b>13,275</b>	<b>13,227</b>
<b>Total Production (Gross)</b>	<b>4,789</b>	<b>6,147</b>	<b>41,036</b>	<b>56,496</b>
<b>Total Production (Net)</b>	<b>4,789</b>	<b>6,147</b>	<b>41,036</b>	<b>56,496</b>
<b>Change in net production (%)</b>	<b>-22%</b>		<b>-27%</b>	

\* As disclosed in Company Announcement n.13/2019, on 25 July 2019 Athena sold some of its wind and solar assets located in Italy and Spain to Ardian Infrastructure and Glennmont Partners. For consistency, the production figures for YTD 2019 are presented excluding the assets sold. (reminder: production figures including the assets sold would be for YTD 2019: 168,551 MWh for Wind and 38,857 MWh for Solar.)

PRODUCTION CAPACITY	August 2020		August 2019	
	Gross	Net	Gross	Net
(MW)				
<b>Wind</b>				
Italy	45.0	45.0	45.0	45.0
<b>Total Wind</b>	<b>45.0</b>	<b>45.0</b>	<b>45.0</b>	<b>45.0</b>
<b>Solar</b>				
Italy	12.4	12.4	12.4	12.4
<b>Total Solar</b>	<b>12.4</b>	<b>12.4</b>	<b>12.4</b>	<b>12.4</b>
<b>Total</b>	<b>57.4</b>	<b>57.4</b>	<b>57.4</b>	<b>57.4</b>

## WIND

- 📌 In August 2020, total wind production was significantly below expectations and 28% lower than the year-earlier period.
- The period was characterised by low technical availability in the Energia Verde wind farm.
- Net wind production year-to-date was 36% below budget and the same period last year (excluding the assets sold in 2019).

## SOLAR

- 📌 In August 2020, total solar production was 15% lower than budget and 12% lower than the year-earlier period.
- The average irradiation was 7% lower than expectations.
- Net solar production year-to-date was in line with expectations and the same period last year (excluding the assets sold in 2019).

## The Board of Directors

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Contact:

Peter Høstgaard-Jensen, Chairman of the Board of Directors, Tel: +45 40 10 88 71  
Francesco Vittori, CEO, Tel: +45 33 36 42 02

Athena Investments A/S – Harbour House, Sundkrogsgade 21, 2100 Copenhagen - Denmark [www.athenainvestments.com](http://www.athenainvestments.com)

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