

## Tonner Drones announces the start of negotiations to end variable price instrument

Cannes, 24 april 2024 18:00

### **Tonner Drones announces today that it has started negotiations with the settlers of the Trust to end the variable price instrument.**

Ending variable price instruments was one of the main targets, since arrival of the new management with the company. Tonner already succeeded to end the long during relationship with Yorkville in March. After the successful capital increase in April it now feels it has responsibility towards its shareholders to also end the contract with Fiducie A as soon as possible.

Tonner has received signals from Fiducie A that is willing to negotiate about ending the variable price instrument. Tonner much appreciated this and both parties are now in good conversation to reach an agreement.

Tonnors intentions are to minimize dilution and reduce debt. Moreover, Tonner is well aware that investors recently supported an investment round at a price of €0.0250, which is the actual nominal value.

Although Tonner drones is currently optimistic about reaching an agreement, it cannot yet provide certainty about further details and the success of the negotiations.

**About Tonner Drones:** *Tonner Drones (formerly Delta Drone) develops UAVs and associated technologies for the defense and homeland security sectors. Tonner Drones holds valuable stakes in some of France's leading civilian and military drone manufacturers. Tonner Drones' strategy is to leverage its shareholdings in these companies through active asset management, a private equity fund, and by teaming up with other private equity funds to become a significant industry consolidator. Additional revenues can be achieved through royalties from patents held by Tonner Drones to recognized manufacturers. Tonner Drones does not plan on owning a factory; however, it is determined to retain R&D for its products and systems in France.*

*Tonner Drones' shares are listed on Euronext Growth Paris (ISIN code: FR001400H2X4).*

More information at [www.tonnerdrones.com](http://www.tonnerdrones.com)

If you would like to find out more, or if you are interested in a partnership:  
[contact@tonnerdrones.com](mailto:contact@tonnerdrones.com)



### **Contact**

**TonnerDrones**  
D.M. van den Ouden  
**Financial communication**  
[vandenOuden@tonnerdrones.com](mailto:vandenOuden@tonnerdrones.com)

**Acifin**  
Jean-Yves BARBARA  
[jybarbara@actifin.fr](mailto:jybarbara@actifin.fr)  
+33 (0)1 56 88 11 13

Warning

Regarding the merits of any transaction or the making of any investment decision. It does not constitute or include any confirmation or commitment by Tonner Drones (or any other person) regarding the present or future value of TonnerDrones' business, its securities, its subsidiaries or any other assets of TonnerDrones.

This press release contains forward-looking statements based on current beliefs and expectations regarding future events. These forward-looking statements may include projections and estimates and their underlying assumptions, statements regarding plans, objectives, intentions and/or expectations regarding future financial results, events, operations and services, and product development, as well as statements regarding performance or events. These statements are generally identified by the terms "expect", "anticipate", "believe", "intend", "estimate", "plan", "project", "may", "should" or the negative form of these and other similar expressions. These statements are not guarantees of future performance and are subject to inherent risks, uncertainties and assumptions regarding TonnerDrones and its subsidiaries and investments, trends in their businesses, future capital expenditures and acquisitions, developments relating to contingent liabilities, changes in global economic conditions or TonnerDrones' principal markets, competitive market conditions and regulatory factors. The realization of these events is uncertain; their outcome could turn out to be different from that envisaged today, which is likely to significantly affect the expected results. Actual results may differ materially from those anticipated or implied in these forward-looking statements. Any forward-looking statements contained in this press release are made as of the date of this press release. Except as required by applicable law, TonnerDrones undertakes no obligation to revise or update any forward-looking statements, taking into account new information or future events.