



Trading by management and close relations of management

In accordance with article 19 in Regulation (EU) No 596/2014 of 16 April 2014 on market abuse (the Market Abuse Regulation) and commission delegated regulation (EU) 1052/2016 of 8 March 2016, Novozymes reports the following transactions under ISIN DK0060336014, Novozymes B shares under the symbol NZYM B.

February 12, 2020

Company announcement No. 11

Contact information

novozymesIR@novozymes.com

Tobias Cornelius Björklund

+45 3077 8682

tobb@novozymes.com

Carl Ahlgren

+45 3077 2783

cxal@novozymes.com

Ulrik Wu Svare

+45 3077 3187

ulms@novozymes.com

Details of the person discharging managerial responsibilities/person closely associated

Name	Anders Hentze Knudsen
------	-----------------------

Reason for notification

Position/status	Employee representative, the board of directors
Initial notification/ amendment	Initial notification

Details of the issuer

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

Details of the transaction(s)

Description:			
Financial instrument	Shares		
Identification code	ISIN DK0060336014		
Nature of the transaction	Purchase of shares from exercise of stock options		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	See appendix 1	See appendix 1	414 shares
Aggregated information	Number of shares: 414 Average price, DKK: 268.44 Transaction value, DKK: 111,133.20		
Date of the transaction	2020-11-02		

About Novozymes

Novozymes is the world leader in biological solutions. Together with customers, partners and the global community, we improve industrial performance while preserving the planet's resources and helping build better lives. As the world's largest provider of enzyme and microbial technologies, our bioinnovation enables higher agricultural yields, low-temperature washing, energy-efficient production, renewable fuel and many other benefits that we rely on today and in the future. We call it Rethink Tomorrow. www.novozymes.com

Novozymes A/S CVR number: 10 00 71 27 LEI: 529900T6WNZXD2R3JW38

Novozymes A/S

Krogshøjvej 36
2880 Bagsvaerd
Denmark

Phone: +45 4446 0000

Details of the person discharging managerial responsibilities/person closely associated

Name	Anders Hentze Knudsen
------	-----------------------

Reason for notification

Position/status	Employee representative, the board of directors
Initial notification/ amendment	Initial notification

Details of the issuer

Entity	Novozymes A/S
LEI code	529900T6WNZXD2R3JW38

Details of the transaction(s)

Description:			
Financial instrument	Shares		
Identification code	ISIN DK0060336014		
Nature of the transaction	Shares sold		
Place(s) of transaction(s), price(s) and volume(s)	Place(s)	Price(s)	Volume(s)
	See appendix 2	See appendix 2	414 shares
Aggregated information	Number of shares: 414 Average price, DKK: 369.71 Transaction value, DKK: 153,058.80		
Date of the transaction	2020-11-02		

Appendix 1

Volume	Price (DKK)	Venue	Time (CET)
143	232.5	Novozymes' custody account	12:03:28
137	300.9	Novozymes' custody account	12:03:28
134	273.6	Novozymes' custody account	12:03:28

Appendix 2

Volume	Price	Venue	Time (CET)
296	369.75	XCSE	12:03:28
118	369.6	XCSE	12:03:28