

## Subsea7 share repurchases

**Luxembourg – 11 November 2024** - Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced transactions made in accordance with its share repurchase programme during the week commencing 4 November 2024.

**Date on which the share repurchase programme was announced:** 25 July 2019, with a two-year extension announced on 19 April 2023.

**The duration of the share repurchase programme:** until 18 April 2025.

In the period from 4 November 2024 until 8 November 2024 Subsea 7 S.A. has repurchased a total of 118,500 own shares at the Oslo Stock Exchange at an average price of NOK 168.8814 per share.

Overview of transactions			
Dates	Aggregated daily volume (number of shares)	Weighted average share price per day (NOK)	Total daily transaction value (NOK)
4 November 2024	64,500	168.9524	10,897,430
5 November 2024	54,000	168.7965	9,115,011
6 November 2024	-	-	-
7 November 2024	-	-	-
8 November 2024	-	-	-
Previously disclosed	14,620,304	105.0575	1,535,972,926
Accumulated	14,738,804	105.5707	1,555,985,367

### The issuer's holding of own shares:

Following completion of the above transactions, and reflecting the previous cancellation of 7,787,967 shares, as well as share transfers to satisfy the Company's long-term incentive plan obligations, Subsea 7 S.A. owns 6,140,836 of its own shares, corresponding to 2.03% of the issued share capital of Subsea 7 S.A. Total shares in issue, including treasury shares, were 302,188,272.

### Appendix:

Details of transactions made under the share repurchase programme that have been carried out during the above-mentioned time period are attached and available at [www.newsweb.no](http://www.newsweb.no).

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Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry. We create sustainable value by being the industry's partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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**This is information that Subsea 7 S.A. is obliged to make public pursuant to the EU Market Abuse Regulation and that is subject to the disclosure requirements of Section 5-12 of the Norwegian Securities Trading Act**

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