

ARYZTA AG

News Release

Schlieren/Switzerland, 13 May 2020 - Market Update

The Board of ARYZTA announces that in April it appointed Rothschild & Co to undertake a review of all strategic and financial options available to the Group to maximise value for the benefit of all of the Group's stakeholders. The review is expected to be concluded by the end of July 2020.

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About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand.

ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).