

Press release

IMCD continues steady growth in LATAM with the acquisition of Quelaris

ROTTERDAM, The Netherlands (17 February 2022) – IMCD N.V. (“IMCD” or “Company”), a leading distributor of speciality chemicals and ingredients, today announces that it has signed an agreement to acquire 100% of the business and the subsidiaries of Quelaris Internacional S.A. (“Quelaris”), a LATAM regional raw material distributor with offices in Colombia, Costa Rica and Peru.

“Following IMCD’s acquisition of Andes Chemical Corp. nine months ago, the Quelaris acquisition further enhances IMCD’s presence and offering in North LATAM,” said Marcus Jordan, Americas President, IMCD. “The addition of Quelaris further reinforces our approach of creating growth opportunities for our supply and customer partners, and we are delighted to embark on this new adventure with the Quelaris team.”

Generating a revenue of approximately USD \$52 million in 2021, Quelaris was established in 1993, operates in 14 LATAM countries and adds 46 employees to IMCD. It has strong presence in the polyurethane, coatings, adhesives, rubber and other industrial markets throughout the region.

“IMCD and Quelaris have harmonized business philosophies towards customer, supplier and employee relations,” said Paul Vanhauw, CEO, Quelaris. “This quickly built trust between our companies and by joining together, we significantly strengthen our ability to serve our respective industry partners. We are ready to take on new challenges and to become an instrumental part of IMCD’s winning team.”

The closing of the transaction is expected to take place in March 2022.

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About IMCD N.V.

IMCD is a market-leader in the sales, marketing, and distribution of specialty chemicals and ingredients. Its result-driven professionals provide market-focused solutions to suppliers and customers across EMEA, Americas and Asia-Pacific, offering a range of comprehensive product portfolios, including innovative formulations that embrace industry trends.

Listed at Euronext, Amsterdam (IMCD), IMCD realised revenues of EUR 2,775 million in 2020 with nearly 3,300 employees in over 50 countries on 6 continents. IMCD's dedicated team of technical and commercial experts work in close partnership to tailor best-in-class solutions and provide value through expertise for around 50,000 customers and a diverse range of world class suppliers.

For further information, please visit www.imcdgroup.com.

About Quelaris Internacional S.A.

Established in 1993, by Eng. Jean Van Hauw, Quelaris focuses on service toward customers, suppliers and especially its employees, whose shared values have made possible the company's success. Quelaris' motto "enabling the growth of the industry" reflects the commitment it brings to Latin America by offering the best suppliers with the most complete and up-to-date product portfolio, under long-lasting reliable, technical and customer friendly relationship for a thriving and sustainable local industry. Toward its international suppliers, Quelaris, through aligning interests, has been able to become commercially efficient and a reliable channel ensuring long-term relationship and mutual regional success.

Learn more about Quelaris by visiting www.quelaris.com/us/.

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