

**RECEIPT OF REQUISITE MAJORITY CONSENT FROM THE LENDERS UNDER EACH OF THE CREDIT FACILITIES TO ENTER INTO CONCILIATION**

**Paris (France), 1<sup>st</sup> June 2020** – On May 26, 2020, [Technicolor](#) (Euronext Paris: TCH; OTCQX: TCLRY) (the “**Company**”) announced a consent solicitation in respect of its existing lenders under its Credit Facilities (the “**Solicitation**”), in order to allow Technicolor to have the option to request the appointment of a ‘*conciliateur*’ (a French facilitator for creditor negotiations), through the opening of conciliation proceedings on Technicolor SA, without such action constituting an event of default under its Credit Facilities.

Technicolor today announces that it has successfully completed the Solicitation request and has received consents from the requisite majority of the lenders under (i) the Term Loan B, (ii) the RCF, (iii) the Bridge Facility, and (iv) the ABL Facility (as such terms are defined in the press release dated May 26, 2020).

As a result, after having reached the conclusion that the conciliation procedure would provide a suitable framework for the negotiations with the lenders and third party investors, Technicolor SA has decided to file a request for the opening of a conciliation procedure, in front of the President of the French Commercial Court of Paris.

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**About Technicolor:** [www.technicolor.com](http://www.technicolor.com)

Technicolor shares are on the Euronext Paris exchange (TCH) and traded in the USA on the OTCQX marketplace (OTCQX: TCLRY).

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