

**Notification of transactions by Primary Insiders and Close Associates**

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>	
a)	Name	<b>Osvald Fossholm</b>
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	<b>CFO</b>
b)	Initial notification/Amendment	<b>Initial notification</b>
<b>3</b>	<b>Details of issuer</b>	
a)	Name	<b>Belships ASA</b>
b)	LEI	<b>5967007LIEEXZXJCKO49</b>
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument Identification code	<b>Derivatives/share options linked to the shares in Belships ASA (ISIN NO0003094104 )</b>
b)	Nature of the transaction	<b>Grant of stock options</b>
c)	Price(s) and volume(s)	<b>Price(s)</b>
		<b>Volume(s)</b>
		NOK 0
		100,000
d)	Aggregated information — Aggregated volume — Price	<b>100,000</b> <b>NOK 0</b>
e)	Date of the transaction	<b>2022-05-03</b>
f)	Place of the transaction	<b>Outside a trading venue - XOFF</b>