

# Share buy-back Program



COMPANY ANNOUNCEMENT NO 40/2020 – 23 NOVEMBER 2020

On 17 November 2020, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 38/2020 of 17 November 2020. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realized in the period from 18 November 2020 to 29 January 2021. The total share buy-back in the period will not exceed a market price of DKK 200 million.

The following transactions have been made under the program:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	0	-	-
18 November 2020	8,000	704.68	5,637,416.80
19 November 2020	8,000	691.38	5,531,053.60
20 November 2020	5,966	679.05	4,051,221.85
<b>Accumulated under the program</b>	<b>21,966</b>	<b>692.88</b>	<b>15,219,692.25</b>

With the transactions stated above Royal Unibrew owns a total of 504,461 shares, corresponding to 1% of the share capital. The total amount of shares in the company is 49,350,000, including treasury shares.

*For further information on this Announcement:*

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Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the English version shall prevail.