

Nexans empowers the UK's energy transition connecting Orkney Islands to Scottish Mainland

PRESS RELEASE

- **Nexans has signed a capacity reservation agreement with Scottish transmission owner SSEN Transmission to supply and install approximately 100 km of 220 kV high-voltage cables, both onshore and offshore.**
- **These cables will provide a transmission connection from Orkney to the Scottish mainland at Dounreay on the north coast of Scotland.**
- **The Orkney Islands represent a major source of renewable electricity potential, and its connection to the mainland will help decarbonize the UK's electricity production.**

Paris, November 9, 2023 - Nexans, a leader in the design and manufacturing of cable systems and services, announces that it has been selected by SSEN Transmission to supply and install the high-voltage cables that will provide a transmission link from Orkney to Dounreay in the Scottish Highlands. A capacity reservation agreement has been signed between both parties and Nexans has committed to reserve manufacturing and installation capacity for a significant contract to be signed in 2024.

An essential project for the renewable energy transition in the UK

In recent years, the Orkney Islands have made significant investments to develop the generation of electricity from renewable sources. Existing and planned renewable energy projects on the islands will generate more electricity than can be consumed or exported with the existing grid infrastructure. With this increased generation capacity due to come online in the coming years, connecting Orkney to the Scottish transmission network has become a necessity to be able to export this renewable electricity and increase the proportion of low-carbon electricity in the UK.

The 220 kV AC subsea and land cables supplied by Nexans will play a decisive role in the energy transition in the UK, illustrating the Group's commitment to the electrification of the world.

A decisive partnership with SSEN Transmission

This success demonstrates the quality of the solutions provided by Nexans and the technical expertise of its teams, whose collaboration with SSEN Transmission over the last few years has been of the highest quality. The agreement is an important step in our partnership with SSEN Transmission, which will continue until the official signing of the contract in the second quarter of 2024.

This agreement will enable Nexans to further expand its presence in the UK and confirms its ambition to build strong relationships worldwide with strategic companies such as SSEN Transmission, a major player in electrification.

Pascal Radue, EVP Generation and Transmission at Nexans, said: *"This agreement marks a significant milestone for Nexans and we look forward to collaborating closely with SSEN Transmission. The Orkney transmission link is critical for the development of renewable energy in the UK, and underscores our commitment to advancing electrification and renewable energy in the region."*

Sandy Mactaggart, Director of Offshore Delivery at SSEN Transmission, said: *"We are delighted to have successfully secured the manufacturing and installation capacity with Nexans for the Orkney transmission link, a key milestone to support the timely delivery of this project. We now look forward to working closely in partnership with Nexans to conclude contractual arrangements and cement our strong working relationship as we work together to further unlock Orkney's vast renewable potential."*

About Nexans

For over a century, Nexans has played a crucial role in the electrification of the planet and is committed to electrifying the future. With approximately 28,000 people in 42 countries, the Group is paving the way to a new world of safe, sustainable and decarbonized electricity that is accessible to everyone. In 2022, Nexans generated 6.7 billion euros in standard sales. The Group is a leader in the design and manufacturing of cable systems and services across four main business areas: Power Generation & Transmission, Distribution, Usage and Industry & Solutions. Nexans was the first company in its industry to create a Foundation supporting sustainable initiatives, bringing access to energy to disadvantaged communities worldwide. The Group is recognized on the CDP Climate Change A List as a global leader on climate action and has committed to Net-Zero emissions by 2050 aligned with the Science Based Targets initiative (SBTi).

Nexans. *Electrify the future.*

Nexans is listed on Euronext Paris, compartment A.
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