

SPARINVEST SICAV  
*Société d'investissement à capital variable - société anonyme*  
Registered office: 28, Boulevard Royal, L-2449 LUXEMBOURG  
R.C.S. Luxembourg: B 83.976  
(the "Company")

**NOTICE TO SHAREHOLDERS OF THE SUB-FUNDS**  
**SPARINVEST SICAV - GLOBAL SHORT DATED HIGH YIELD**  
**AND**  
**SPARINVEST SICAV - GLOBAL ETHICAL HIGH YIELD**

Luxembourg, 30 July 2024

Dear Shareholder,

The board of directors of the Company wishes to inform you that the Company's current prospectus (the "Prospectus") has been updated with respect to the following:

**1. UPDATE OF THE MINIMUM PROPORTION OF SUSTAINABLE INVESTMENTS**

The minimum proportion of Sustainable Investments (the "SI criteria") has been reduced from 50% to 20% in the precontractual disclosure template as foreseen by Annex II of the Commission Delegated Regulation (EU) 2022/1288 of 6 April 2022 (the "SFDR RTS Annexes") of the following sub-funds (the "Sub-Funds"):

Sparinvest SICAV - Global Short Dated High Yield  
Sparinvest SICAV - Global Ethical High Yield

The reason for reducing the SI criteria is a limited data coverage necessary for the SI criteria screening. The above-mentioned change does not impact the fees charged to the Sub-Funds, the risk profiles of the Sub-Funds nor the portfolio of the Sub-Funds.

A copy of the updated Prospectus (including the SFDR RTS Annexes) may be obtained free of charge at:

SPARINVEST S.A.  
(*Management Company & domiciliary agent*)  
28, Boulevard Royal  
L-2449 Luxembourg

UI efa S.A.  
(*Central administration*)  
2, rue d'Alsace  
L-1122 Luxembourg

The Prospectus and the relevant key investor information documents are available on the website of the Management Company ([www.sparinvest.lu](http://www.sparinvest.lu)).

Shareholders may redeem their shares free of redemption charge until 30 August 2024 before 3:00 p.m. by sending a redemption request in accordance with the provisions of the Prospectus to the Company's registrar and transfer agent at the following address UI efa S.A. (Fax: +352 48 65 61 8002).

Please contact Sparinvest S.A. for further information or in case of questions.

On behalf of the board of directors of the Company