

Update on the Share Buyback Program and the Liquidity Agreement

Period from 17 November 2022 to 23 November 2022

Share Buyback Program

In the context of the share buyback program of Bekaert, announced on [25 February 2022](#), the fourth tranche of € 30 million started on [18 November 2022](#).

Bekaert announces today that during the period from 18 November 2022 to 23 November 2022, Kepler Cheuvreux on behalf of Bekaert has bought 42 639 shares.

The table below provides an overview of the transactions under the fourth tranche of the share buyback program during the period from 18 November 2022 to 23 November 2022:

Repurchase of shares

Date	Market	Number of Shares	Average Price paid (€)	Highest Price paid (€)	Lowest Price paid (€)	Total Amount (€)
18 November 2022	Euronext Brussels	8 834	30.93	31.24	29.98	273 236
	MTF CBOE	—	—	—	—	—
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
21 November 2022	Euronext Brussels	9 300	31.07	31.36	30.82	288 951
	MTF CBOE	873	30.95	30.96	30.92	27 019
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	1 005	31.00	31.00	31.00	31 155
22 November 2022	Euronext Brussels	8 049	31.18	31.46	30.90	250 968
	MTF CBOE	—	—	—	—	—
	MTF Turquoise	—	—	—	—	—
	MTF Aquis	—	—	—	—	—
23 November 2022	Euronext Brussels	8 711	31.51	31.68	31.32	274 484
	MTF CBOE	3 877	31.54	31.66	31.28	122 281
	MTF Turquoise	665	31.55	31.66	31.36	20 981
	MTF Aquis	1 325	31.53	31.64	31.32	41 777
Total		42 639	31.21	31.68	29.98	1 330 852

As announced on 25 February 2022, 29 July 2022 and 18 November 2022, the purpose of the program is to reduce the issued share capital of the company. All shares repurchased as part of the program will be cancelled.

Liquidity agreement

In the context of the renewed liquidity agreement with Kepler Cheuvreux, Bekaert announces today that Kepler Cheuvreux on behalf of Bekaert has bought 8 846 shares during the period from 17 November 2022 to 23 November 2022 on Euronext Brussels. During the same period, Kepler Cheuvreux on behalf of Bekaert has sold 7 201 shares on Euronext Brussels.

The tables below provide an overview of the transactions under the liquidity agreement during the period from 17 November 2022 to 23 November 2022:

Purchase of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
17 November 2022	2 645	30.89	31.00	30.80	81 704
18 November 2022	2 100	30.20	30.26	30.00	63 420
21 November 2022	2 700	30.99	31.10	30.90	83 673
22 November 2022	1	30.98	30.98	30.98	31
23 November 2022	1 400	31.37	31.40	31.30	43 918
Total	8 846	—	—	—	272 746

Sale of shares

Date	Number of Shares	Average Price (€)	Highest Price (€)	Lowest Price (€)	Total Amount (€)
17 November 2022	800	31.35	31.40	31.30	25 080
18 November 2022	1 400	31.07	31.20	31.00	43 498
21 November 2022	500	31.30	31.30	31.30	15 650
22 November 2022	4 206	31.43	31.60	30.98	132 195
23 November 2022	295	31.60	31.60	31.60	9 322
Total	7 201	—	—	—	225 745

The balance held by Bekaert under the liquidity agreement at the end of the period is 78 439 shares.

On 23 November 2022 after closing of the market, Bekaert holds 4 099 997 own shares, or 6.95% of the total number of the outstanding shares.

Related press release: 2 September 2022: [Bekaert renews existing liquidity contract](#)

This information is also made available on the [investor relations](#) pages of our website.

Company profile

Bekaert (bekaert.com) is a world market and technology leader in steel wire transformation and coating technologies. We pursue to be the preferred supplier for our steel wire products and solutions by continuously delivering superior value to our customers worldwide. Bekaert (Euronext Brussels: BEKB) is a global company with more than 27 000 employees worldwide, headquarters in Belgium and €5.9 billion in combined revenue in 2021.

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