



## Press release

06 January 2023 | 8.00 AM

THIS ANNOUNCEMENT IS NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM ANY JURISDICTION WHERE IT WOULD CONSTITUTE A VIOLATION OF THE RELEVANT LAWS OF THAT JURISDICTION

# ALEXANDRITE MONNET BELGIAN BIDCO SA ACQUIRES CONTROL OF 100% OF BEFIMMO SA FOLLOWING THE SIMPLIFIED SQUEEZE-OUT AND BEFIMMO SA HAS LEFT THE STOCK MARKET ON 3 JANUARY 2023 AFTER CLOSE OF TRADING.

Alexandrite Monnet Belgian Bidco SA (the “Bidder”) an entity wholly controlled by one of Brookfield’s real estate private funds announces today that during the final Additional Acceptance Period, 819,680 shares of Befimmo SA have been tendered to the public takeover offer.

Since the bid was reopened as a simplified squeeze-out the remaining shares of Befimmo SA that have not been tendered prior to closing of the final Additional Acceptance Period are being transferred to the Bidder by force of law. This means that the Bidder now controls 100% of the shares of Befimmo SA.

The offer price will be made payable later today. The shareholders that have not tendered their shares during the final Additional Acceptance Period will have to request payment of the offer price for their shares at the Deposit and Consignment Office. The funds required to pay the bid price for the shares thus transferred will be deposited with the Deposit and Consignment Office on behalf of their former owners.

Following the closing of the Additional Acceptance Period on 3 January 2023, Euronext has proceeded to the delisting of the Befimmo SA shares on 3 January 2023 after close of trading.

### **Brookfield’s advisors**

Deutsche Bank AG and J.P. Morgan Securities plc are serving as joint financial advisors, as well as providing financing alongside BNP Paribas S.A. CBRE is acting as commercial advisor.

Kirkland & Ellis and Stibbe are acting as legal counsel. PwC is acting as sourcing, tax and financial acquisition advisor.

IHS Market is acting as proxy solicitor and Citigate Dewe Rogerson as communications advisor.

### **Befimmo’s advisors**

Lazard acted as sole financial advisor to the Board of Directors of Befimmo, Cleary Gottlieb Steen & Hamilton LLP acted as legal counsel to the Board of Directors of Befimmo and DF King as Proxy Tender Solicitor/Information Agency.

### **Contact**

Communications & Media

Marie Fuller

Brookfield

Tel: +44 (0)20 7408 8375

Email: [marie.fuller@brookfield.com](mailto:marie.fuller@brookfield.com)

Nick Orbaen

Citigate Dewe Rogerson

Tel: +32 468 10 06 23

Email: [nick.orbaen@citigatedewerogerson.com](mailto:nick.orbaen@citigatedewerogerson.com)

[www.befimmo-offer.be](http://www.befimmo-offer.be)



## **About Alexandrite Monnet Belgian Bidco SA**

Alexandrite Monnet Belgian Bidco SA (formerly RE Invest Belgium SA) is a FIIS (*fonds d'investissement immobilier spécialisé*) under the laws of Belgium and an entity wholly controlled by one of Brookfield's real estate private funds.

Brookfield is a leading global alternative asset manager with over \$750 billion of assets under management across real estate, infrastructure, renewable power and transition, private equity and credit. We invest client capital for the long-term with a focus on real assets and essential service businesses that form the backbone of the global economy. We offer a range of alternative investment products to investors around the world — including public and private pension plans, endowments and foundations, sovereign wealth funds, financial institutions, insurance companies and private wealth investors. We draw on Brookfield's heritage as an owner and operator to invest for value and generate strong returns for our clients, across economic cycles.

Brookfield is one of the world's largest owners and operators of real estate with over \$260 billion of real estate assets globally, and an office portfolio of over 15 million square meters worldwide. In Europe, Brookfield's real estate business comprises over \$50 billion of assets across office, student housing, logistics, life sciences, residential, retail and hospitality.

## **About Befimmo**

Befimmo is a real-estate investor, operator and developer and a Belgian Real-Estate Investment Trust (SIR-GVV). Focused on offices and mixed-use buildings and coworking spaces, our high-quality and performant portfolio is located in growing BeLux city centres.

Befimmo aims to create, manage and build thriving work & life environments and animate communities for a sustainable future. Our ambition is to create and operate high-quality, mixed-use projects in growing economic, academic and research hubs in BeLux. Our in house coworking partner Silversquare and our partnership with Sparks will allow us to deliver tailor-made coworking spaces and meeting venues. We want to accompany our clients throughout their real estate journey, offering them an ultimate experience, as a one-stop-shop they can entrust with all their needs and expectations in terms of work and living space.

Befimmo's value creation priority is about offering integrated hybrid, sustainable work & life solutions answering to the major trends shaping the world of tomorrow. ESG criteria have become a natural extension to this strategy and drives us towards innovation.

Its portfolio is worth about €2.9 billion (as at 30 September 2022) and comprises 60 offices and mixed-use buildings and 10 coworking spaces.

## **Disclaimer**

This press release may contain forward-looking statements. Words such as 'believe', 'expect', 'may', 'would', 'will', 'plan', 'strategy', 'prospect', 'foresee', 'estimate', 'project', 'anticipate', 'can', 'intend', 'target' and other words and terms of similar meaning in connection with any discussion of future operating or financial performance or plans or proposals regarding Befimmo identify forward-looking statements.

Forward-looking statements are based on current plans, estimates and projections. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific. Alexandrite Monnet Belgian Bidco SA cautions that a number of important factors could cause actual results or events to differ materially from those contemplated in any forward-looking statements. Unless required by law, Alexandrite Monnet Belgian Bidco SA is under no duty and undertakes no obligation to update or revise any forward-looking statement after the distribution of this press release, whether as a result of new information, future events or otherwise.

This announcement does not constitute a voluntary public takeover bid, an offer or a solicitation of an offer to buy, sell or subscribe for securities. The offer is only made in accordance with and by means of a prospectus approved in accordance with the Belgian Law of 1 April 2007 on public takeover bids. This announcement is not intended for release, publication or distribution, in whole or in part, in or into, directly or indirectly, any jurisdiction in which such release, publication or distribution would be unlawful. Any failure to comply with these restrictions may constitute a violation of financial laws and regulations in such jurisdictions.



**Befimmo SA** – Emilie Delacroix | Head of Communication

T: +32 2 679 38 60 | [e.delacroix@befimmo.be](mailto:e.delacroix@befimmo.be) | [www.befimmo.be](http://www.befimmo.be)