

Notification of transactions by persons discharging managerial responsibilities

As part of the implementation of Bang & Olufsen A/S' long-term share-based incentive programs certain members of management have acquired shares in Bang & Olufsen A/S vested under the programs. In that connection, Bang & Olufsen A/S has received notification pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in Bang & Olufsen made by persons discharging managerial responsibilities in Bang & Olufsen A/S and/or persons closely related with them.

1	Details of the person discharging managerial responsibilities/person closely associated									
a)	Name	Nikolaj Wendelboe								
2	Reason for the notification									
a)	Position/status	EVP, Chief Financial Officer								
b)	Initial notification/amendment	Initial notification								
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor									
a)	Name	Bang & Olufsen A/S								
b)	LEI	52990018KGR3ILFDNJ20								
4	Details of the transaction(s)									
a)	Description of the financial instrument, type of instrument Identification code	Shares, ISIN-code DK0010218429								
b)	Nature of the transaction	Transaction pursuant to the company's long-term share-based incentive programs.								
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>DKK 0.05 per share</td> <td>119,531 shares</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 0.05 per share	119,531 shares				
Price(s)	Volume(s)									
DKK 0.05 per share	119,531 shares									
d)	Aggregated information - Aggregated volume - Price	N/A								
e)	Date of the transaction	2023-08-23 12:16 am UCT (14:16 am CEST)								
f)	Place of the transaction	Outside the trading venue								

BANG & OLUFSEN A/S
23 AUGUST 2023

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For more information, please contact:

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