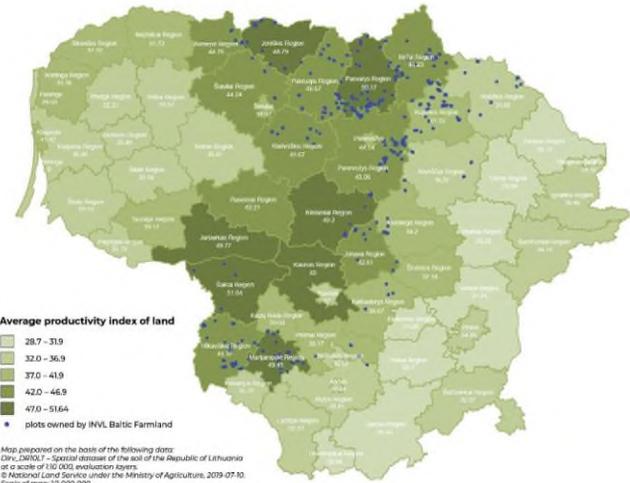


INVL Baltic Farmland, AB was established on 29 April 2014 on the basis of a part of assets split-off from Invalda INVL, one of the leading asset management groups in the Baltic region.

INVL Baltic Farmland manages shares of companies investing into agricultural land. INVL Baltic Farmland has 100% in 18 companies owning more than 3 thousand hectares of agricultural land in Lithuania

Companies - land owners and joint-stock company INVL Baltic Farmland, on 30 June 2015 have signed a property administration agreement with INVL Farmland Management which administrates agricultural land owned by the companies in order to ensure steady growth of income for the shareholders and the value of the land.

Shares of INVL Baltic Farmland are listed on Nasdaq Vilnius stock exchange Secondary list since 4 June 2014.



The land plots which the company owns are in the most productive regions of Lithuania. They're indicated in blue

Main characteristics of INVL Baltic Farmland shares admitted to trading

Shares issued and total voting rights granted by the issued shares, units	3,291,549
Number of votes for the quorum of the General Shareholders Meeting, units	3,228,510
Nominal value for one share, EUR	0.29
Total nominal value, EUR	954,549.21
ISIN code	LT0000128753
Exchange, List	AB Nasdaq Vilnius, Secondary list

The Board of INVL Baltic Farmland (term of office 2018-2022) and the Manager (director)



**ALVYDAS
BANYS**

25+

years in the Baltic private equity and asset management market



**INDRĖ
MIŠEIKYTĖ**

5+

years direct experience in the Baltic private equity market



**DARIUS
ŠULNIS**

20+

years experience in the Baltic private equity and asset management market

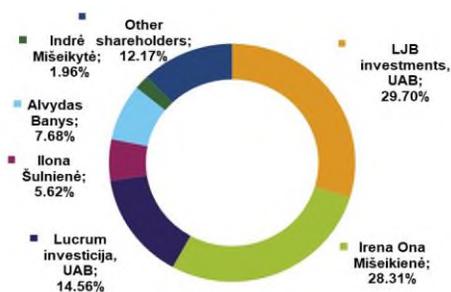


**EGLĖ
SURPLIENĖ**

25+

Experience in the Baltic market

INVL Baltic Farmland shareholders votes granted



4.00 EUR

Share price as of 31 March 2020

12,914 thousand

Capitalization as of 31 March 2020

For more information please visit:
<https://inlvbalticfarmland.com/>

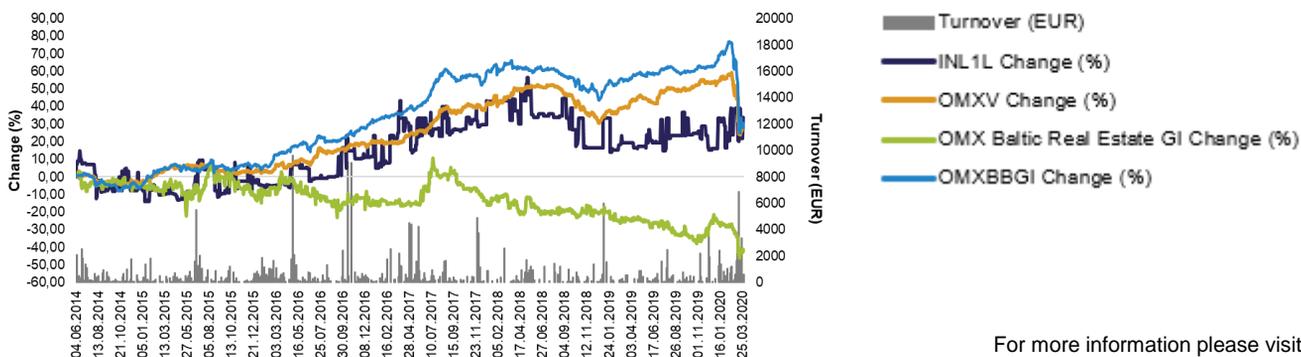
Key figures	31-03-2018	31-03-2019	31-03-2020
Book value of land, EUR thousand	12,964	13,878	14,688
Cash, EUR thousand	410	433	382
Other assets, EUR thousand	553	502	710
Consolidated equity, EUR thousand	12,073	12,352	13,189
Deferred income tax liabilities, EUR thousand	1,238	1,383	1,507
Deferred revenue, EUR thousand	421	453	447
Other liabilities, EUR thousand	195	625	637
Controlled cultivated cropland area, thousand ha	3	3	3
Average rental income per hectare, EUR	187	202	206
Book value of one share (BV), EUR*	3.74	3.83	4.09
Dividend yield, %*	3.5	2.8	2.5

Profit (loss), EUR thousand	01.01.2018-31.03.2018	01.01.2019-31.03.2019	01.01.2020-31.03.2020
Revenue	140	151	153
(Allowance for) reversal of impairment of trade receivables	(18)	(49)	(31)
Profit before tax	87	62	86
Net profit	71	45	69

*The Company publishes Alternative performance measures (AVR), that are in use of the Company, provides indicators definitions and calculation formulas. All the information is disclosed in the Company's web site section „For Intestors“ → „Reports“ → „Indicator formulas“.

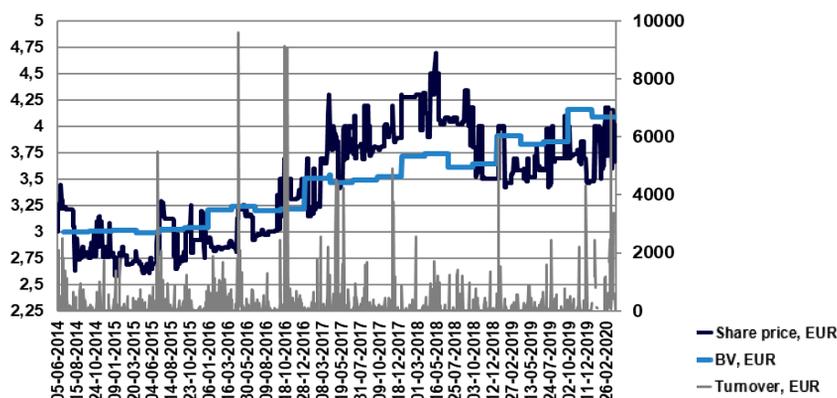
The link is provided:
<https://www.invlbalticfarmland.com/lit/en/investor-relations/indicator-formulas>

Turnover of INVL Baltic Farmland, AB shares, change of share price and indexes



For more information please visit:
<https://invlbalticfarmland.com/>

Historical relation between share price and BV*, %



Share price Premium/discount vs BV*, %

30 June 2018	13.0
30 September 2018	4.4
31 December 2018	(10.5)
31 March 2019	(6.5)
30 June 2019	(7.0)
30 September 2019	2.8
31 December 2019	(16.3)
31 March 2020	(2.2)