

Zurich, 14 November 2019

At the ARYZTA AG Annual General Meeting held in Zurich this morning, shareholders approved all proposals put forward by the Board of Directors. The voting result on each motion is set out below. The Board listens to and respects the views of all shareholders and we note, in particular, the high number of shareholder votes against agenda items 1.2 (Advisory vote on the Compensation Report 2019) and 6.1 (Conditional Capital).

On the Compensation Report (advisory and non-binding vote), the Remuneration Committee regularly reviews the overall compensation framework and takes into account the feedback obtained from shareholders, proxy advisors, and general market trends. There has already been a number of positive changes implemented by the Remuneration Committee including; the elimination of share options going forward; the introduction of a relative Total Shareholder Return (TSR) for the future Long-Term Incentive Plan; and the establishment of share ownership requirements for the Executive Management. Furthermore, going forward we will disclose LTIP and STIP targets achieved on a retrospective basis.

In relation to Conditional Capital, the Board confirmed by news release on 31 October 2019 that shares reserved for all share plans, including outstanding and proposed awards, will not exceed 5% of ARYZTA's issued share capital.

	Resolution	For	Against	Abstain
1.1	Approval of the 2019 Annual Report	96.61%	0.42%	2.97%
1.2	Advisory Vote on the 2019 Compensation Report	77.62%	19.90%	2.48%
2	Appropriation of Available Earnings 2019	99.37%	0.45%	0.18%
3	Discharge of the members of the Board of Directors	93.60%	3.44%	2.96%
4.1.1	Election of Luisa Delgado as member of the Board of Directors	99.04%	0.75%	0.21%
4.1.2	Election of Alejandro Legarda Zaragüeta as member of the Board of Directors	98.98%	0.79%	0.23%
4.1.3	Re-election of Gary McGann as member and as Chair of the Board of Directors	95.98%	3.78%	0.24%
4.1.4	Re-election of Mike Andres as member of the Board of Directors	98.27%	1.23%	0.50%
4.1.5	Re-election of Greg Flack as member of the Board of Directors	93.85%	5.65%	0.50%
4.1.6	Re-election of Dan Flinter as member of the Board of Directors	94.79%	4.69%	0.52%
4.1.7	Re-election of Annette Flynn as member of the Board of Directors	98.25%	1.25%	0.50%
4.1.8	Re-election of Jim Leighton as member of the Board of Directors	98.12%	1.36%	0.52%
4.1.9	Re-election of Tim Lodge as member of the Board of Directors	98.23%	1.24%	0.53%
4.1.10	Re-election of Kevin Toland as member of the Board of Directors	92.14%	7.48%	0.38%
4.1.11	Re-election of Rolf Watter as member of the Board of Directors	98.42%	1.17%	0.41%
4.2.1	Re-election of Mike Andres as member of the Remuneration Committee	95.65%	4.14%	0.21%
4.2.2	Re-election of Dan Flinter as member of the Remuneration Committee	92.34%	7.44%	0.22%
4.2.3	Re-election of Gary McGann as member of the Remuneration Committee	93.38%	6.43%	0.19%
4.2.4	Re-election of Rolf Watter as member of the Remuneration Committee	95.77%	3.97%	0.26%
4.3	Election of the Auditors	98.74%	1.03%	0.23%
4.4	Re-election of the Independent Proxy Representative	99.41%	0.22%	0.37%
5.1	Remuneration of the Board of Directors	94.89%	4.45%	0.66%
5.2	Remuneration of the Executive Management	88.25%	11.10%	0.65%

	Resolution	For	Against	Abstain
6.1	Conditional Capital	69.88%	29.99%	0.13%
6.2	Authorised Capital	98.11%	1.60%	0.29%
7.1	Amendment to Article 11 lit. b) – Agenda Items	98.95%	0.59%	0.46%
7.2.1	Amendment to Article 16 lit. a) – Composition of Board of Directors	99.03%	0.50%	0.47%
7.2.2	Amendment to Article 19 para. 2 – Casting Vote of Chairman of Board of Directors	98.68%	0.79%	0.53%
7.2.3	Amendment to Article 25 lit. a) – Mandates	95.94%	3.43%	0.63%
7.3.1	Amendments to Article 7 lit. b) and c)	98.91%	0.46%	0.63%
7.3.2	Amendments to Article 30 para. 1	98.82%	0.54%	0.64%
7.3.3	Annulation of Article 34	98.97%	0.44%	0.59%

#### Investor Enquiries:

Gerard Van Buttingha Wichers, Head of Investor Relations, ARYZTA AG

Tel: +41 (0) 44 583 42 00

[info@aryzta.com](mailto:info@aryzta.com)

#### Media Enquiries

Mark Kenny, K Capital

Tel: + 353 (0) 86 242 9616

[mkenny@kcapitalmarket.com](mailto:mkenny@kcapitalmarket.com)

Yves Boeni, Hirzel.Neef.Schmid.Counselors AG

Tel: +41 43 344 42 42

[yves.boeni@konsulenten.ch](mailto:yves.boeni@konsulenten.ch)

#### About ARYZTA

ARYZTA AG ('ARYZTA') is a global food business with a leadership position in speciality bakery. ARYZTA is based in Schlieren, Switzerland, with operations in North America, South America, Europe, Asia, Australia and New Zealand. ARYZTA has a primary listing on the SIX Swiss Exchange and a secondary listing on the Euronext Dublin (ISE) (SIX: ARYN, ISE: YZA).