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Alstom successfully places a €700m inaugural European Green Hybrid perpetual Bond issuance

10 June 2026 – Alstom successfully placed yesterday an inaugural European Green, perpetual and deeply subordinated ('Hybrid') Bonds issuance with a principal amount of €700 million, as part of its €1.5 billion Euro Medium Term Notes (EMTN) Programme, published on June 3rd 2026 by the *Autorité des Marchés Financiers* (AMF).

The bonds bear a fixed rate coupon of 5.25% per annum for the first 5.25 years and a resettable rate every 5 years thereafter. They are direct, unconditional, unsecured, undated and deeply subordinated obligations (*titres subordonnés de dernier rang*) of the issuer. Moody's has assigned a 50% equity content to the bonds¹ and a Ba2 rating, two notches below Alstom's Baa3 senior unsecured rating.

This first green transaction was multiple times oversubscribed, reflecting strong demand across geographies and investor classes, and supporting further diversification of the investor base.

The proceeds of this transaction will be used to finance and refinance in full the assets and/or expenditures described in the European Green Bond Factsheet, available on [Alstom's website](#) and reviewed by Moody's, in accordance with the EuGB regulations.

With this inaugural EU Green Bond issuance, Alstom reaffirms its commitment to its Investment Grade rating, while advancing its objective of accelerating the transition to low-carbon mobility and driving sustainable value across its operations and solutions.

The €700 million bond due in October 2026 is expected to be repaid upon maturity.

Credit Agricole Corporate and Investment Bank acted as green structuring bank.

BNP Paribas, Credit Agricole Corporate and Investment Bank, HSBC, and Natixis acted as global coordinators and joint bookrunners for the issuance. Banco Bilbao Vizcaya Argentaria, S.A., Deutsche Bank and Société Générale acted as active bookrunners. Herbert Smith Freehills Kramer acted as legal advisors to Alstom and A&O Shearman as legal advisors to the banks.

¹ Alstom will account for the bonds entirely as equity under IFRS

About Alstom

Alstom is the pure rail leader, committed to making rail the backbone of sustainable transport. We design and deliver a complete range of future-ready solutions – from high-speed and regional trains to metros, monorails, trams, turnkey systems, end-to-end services, infrastructure, signalling and digital rail solutions. With 87,800 people in 61 countries, Alstom brings together global expertise and local know-how to make every journey smarter, cleaner and more enjoyable. Together with our partners and customers, we realise the power of rail. Listed in France, Alstom generated revenues of €19.2 billion for the fiscal year ending 31 March 2026.

For more information, please visit www.alstom.com.

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