

Peberlyk 4
6200 Aabenraa
Denmark

Tel +45 74 37 37 37
Fax +45 74 37 35 36

Sydbank A/S
CVR No DK 12626509, Aabenraa
sydbank.dk

Company Announcement No 56/2022

14. november 2022

Dear Sirs

Sydbank share buyback programme: transactions in week 45

On 2 March 2022 Sydbank announced a share buyback programme of DKK 425m. The share buyback commenced on 7 March 2022 and will be completed by 30 December 2022.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,777,600		396,618,216.00
07 November 2022	3,000	247.99	743,970.00
08 November 2022	3,000	248.88	746,640.00
09 November 2022	3,000	246.89	740,670.00
10 November 2022	3,000	245.95	737,850.00
11 November 2022	3,000	246.51	739,530.00
Total over week 45	15,000		3,708,660.00
Total accumulated during the share buyback programme	1,792,600		400,326,876.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S. Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 1,804,084 own shares, equal to 3.09% of the Bank's share capital.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'KF', with a long horizontal line extending to the right.

Karen Frøsig
CEO

A handwritten signature in blue ink, appearing to be 'BL', with a long horizontal line extending to the right.

Bjarne Larsen
Deputy Group Chief Executive

Volume	Price	Venue	Time CET	
67	251,2	XCSE	20221107 9:01:10.933000	16.830
72	250,4	XCSE	20221107 9:07:37.297000	18.029
68	250,4	XCSE	20221107 9:13:46.205000	17.027
67	249,4	XCSE	20221107 9:19:21.702000	16.710
70	248,4	XCSE	20221107 9:31:31.630000	17.388
3	249,4	XCSE	20221107 9:50:44.089000	748
67	249,4	XCSE	20221107 9:50:44.089000	16.710
66	249,8	XCSE	20221107 9:59:20.669000	16.487
70	250,4	XCSE	20221107 10:06:09.328000	17.528
68	249,8	XCSE	20221107 10:18:43.684000	16.986
70	249,2	XCSE	20221107 10:31:33.117000	17.444
66	249,2	XCSE	20221107 10:42:26.985000	16.447
72	249,2	XCSE	20221107 10:52:53.713000	17.942
70	248,2	XCSE	20221107 11:04:42.759000	17.374
71	248,2	XCSE	20221107 11:09:00.766000	17.622
71	249	XCSE	20221107 11:28:20.266000	17.679
67	248,4	XCSE	20221107 11:59:21.454000	16.643
69	248,4	XCSE	20221107 12:09:46.037000	17.140
66	248,2	XCSE	20221107 12:15:40.146000	16.381
67	248,8	XCSE	20221107 12:35:14.766000	16.670
71	248,6	XCSE	20221107 12:58:41.881000	17.651
71	248,2	XCSE	20221107 13:09:31.660000	17.622
70	248	XCSE	20221107 13:12:04.960000	17.360
72	248	XCSE	20221107 13:41:02.675000	17.856
70	248	XCSE	20221107 13:49:39.234000	17.360
67	248	XCSE	20221107 13:53:34.207000	16.616
67	248	XCSE	20221107 14:04:38.754000	16.616
70	247	XCSE	20221107 14:19:03.530000	17.290
45	246,8	XCSE	20221107 14:40:50.404000	11.106
68	246,6	XCSE	20221107 14:43:12.291000	16.769
67	246,2	XCSE	20221107 14:44:38.857000	16.495
71	246,4	XCSE	20221107 14:53:37.971000	17.494
12	246,4	XCSE	20221107 14:58:40.220000	2.957
60	246,4	XCSE	20221107 14:58:40.220000	14.784
63	246,2	XCSE	20221107 15:05:50.813000	15.511
4	246,2	XCSE	20221107 15:05:50.814000	985
71	245,8	XCSE	20221107 15:17:32.358000	17.452
68	245,8	XCSE	20221107 15:31:45.797000	16.714
71	246	XCSE	20221107 15:43:04.440000	17.466
68	246	XCSE	20221107 15:47:53.528000	16.728
86	247,2	XCSE	20221107 16:13:56.552000	21.259
69	247	XCSE	20221107 16:19:34.682000	17.043
70	246,6	XCSE	20221107 16:20:44.616000	17.262
1	247,2	XCSE	20221107 16:36:00.070000	247
70	247	XCSE	20221107 16:36:05.034000	17.290
55	247,2	XCSE	20221107 16:39:41.493000	13.596
11	247,2	XCSE	20221107 16:39:41.493000	2.719
5	247	XCSE	20221107 16:41:13.698000	1.235
61	247	XCSE	20221107 16:41:13.698000	15.067
3	247	XCSE	20221107 16:41:13.698000	741
36	247,4	XCSE	20221107 16:47:40.312642	8.906

Volume	Price	Venue	Time CET	
18	246,8	XCSE	20221108 9:01:09.181000	4.442
50	246,8	XCSE	20221108 9:01:09.181000	12.340
67	248,2	XCSE	20221108 9:13:12.691000	16.629
70	248	XCSE	20221108 9:13:14.883000	17.360
71	246,8	XCSE	20221108 9:20:48.255000	17.523

67	247	XCSE	20221108 9:30:00.114000	16.549
2	248	XCSE	20221108 9:53:19.098000	496
66	247,8	XCSE	20221108 9:54:47.212000	16.355
65	249,6	XCSE	20221108 10:08:03.555000	16.224
67	249,6	XCSE	20221108 10:08:03.555000	16.723
69	249,4	XCSE	20221108 10:14:31.346000	17.209
68	249,2	XCSE	20221108 10:19:32.968000	16.946
72	249,2	XCSE	20221108 10:35:31.124000	17.942
66	248,8	XCSE	20221108 10:43:50.028000	16.421
40	248,8	XCSE	20221108 11:02:06.764000	9.952
26	248,8	XCSE	20221108 11:02:06.764000	6.469
71	249,6	XCSE	20221108 11:10:15.930000	17.722
60	249,6	XCSE	20221108 11:27:41.977000	14.976
12	249,6	XCSE	20221108 11:27:41.977000	2.995
72	248,8	XCSE	20221108 11:42:58.777000	17.914
71	248,4	XCSE	20221108 11:50:33.774000	17.636
71	249	XCSE	20221108 12:01:36.096000	17.679
66	249	XCSE	20221108 12:15:54.526000	16.434
69	248,8	XCSE	20221108 12:27:14.459000	17.167
69	249,4	XCSE	20221108 13:07:02.686000	17.209
70	249,2	XCSE	20221108 13:12:38.696000	17.444
58	248,8	XCSE	20221108 13:26:10.919000	14.430
12	248,8	XCSE	20221108 13:26:10.919000	2.986
72	249	XCSE	20221108 13:39:37.898000	17.928
71	249,4	XCSE	20221108 13:54:43.594000	17.707
69	249,2	XCSE	20221108 14:15:23.220000	17.195
29	248,8	XCSE	20221108 14:25:19.886000	7.215
38	248,8	XCSE	20221108 14:25:19.886000	9.454
31	249	XCSE	20221108 14:34:10.322000	7.719
71	249	XCSE	20221108 14:38:23.344000	17.679
68	248,8	XCSE	20221108 14:48:31.267000	16.918
67	249,2	XCSE	20221108 14:56:01.147000	16.696
67	249,6	XCSE	20221108 15:11:25.442000	16.723
68	249,8	XCSE	20221108 15:12:31.661000	16.986
70	249,4	XCSE	20221108 15:18:58.027000	17.458
66	249	XCSE	20221108 15:32:11.187000	16.434
67	248,6	XCSE	20221108 15:36:10.613000	16.656
70	249	XCSE	20221108 15:46:28.402000	17.430
155	249	XCSE	20221108 15:49:49.650084	38.595
336	249	XCSE	20221108 15:49:49.650108	83.664

Volume	Price	Venue	Time CET	
66	248,2	XCSE	20221109 9:00:06.611000	16.381
30	248,8	XCSE	20221109 9:03:50.593000	7.464
38	248,8	XCSE	20221109 9:03:50.593000	9.454
68	248	XCSE	20221109 9:12:16.469000	16.864
52	247,2	XCSE	20221109 9:17:23.440000	12.854
32	247,2	XCSE	20221109 9:18:02.882000	7.910
56	247,6	XCSE	20221109 9:23:28.636000	13.866
12	247,6	XCSE	20221109 9:23:28.636000	2.971
69	246	XCSE	20221109 9:29:02.773000	16.974
70	246,4	XCSE	20221109 9:42:02.851000	17.248
70	246,6	XCSE	20221109 9:58:47.005000	17.262
65	246,6	XCSE	20221109 9:58:47.151000	16.029
47	246,6	XCSE	20221109 10:04:34.730000	11.590
66	246,6	XCSE	20221109 10:12:23.040000	16.276
57	246	XCSE	20221109 10:20:37.828000	14.022
8	246	XCSE	20221109 10:20:37.828000	1.968
70	245,8	XCSE	20221109 10:34:29.357000	17.206

20	247,6	XCSE	20221109 10:49:30.055000	4.952
47	247,6	XCSE	20221109 10:49:30.055000	11.637
65	247,2	XCSE	20221109 10:58:47.575000	16.068
25	247	XCSE	20221109 11:16:41.794000	6.175
68	247,2	XCSE	20221109 11:31:11.383000	16.810
67	247,2	XCSE	20221109 11:32:07.140000	16.562
65	247,2	XCSE	20221109 12:07:09.408000	16.068
67	247,2	XCSE	20221109 12:10:36.088000	16.562
65	247,6	XCSE	20221109 12:34:41.914000	16.094
22	247,4	XCSE	20221109 12:49:06.742000	5.443
37	247,4	XCSE	20221109 12:49:06.742000	9.154
11	247,4	XCSE	20221109 12:49:06.742000	2.721
69	247,2	XCSE	20221109 13:13:20.426000	17.057
67	246,8	XCSE	20221109 13:22:58.301000	16.536
67	246,4	XCSE	20221109 13:43:03.007000	16.509
65	246,4	XCSE	20221109 13:46:16.140000	16.016
65	246	XCSE	20221109 13:51:02.923000	15.990
70	246,4	XCSE	20221109 13:58:26.515000	17.248
68	246,2	XCSE	20221109 14:13:14.144000	16.742
65	246,2	XCSE	20221109 14:19:32.069000	16.003
65	247	XCSE	20221109 14:41:10.429000	16.055
32	246,8	XCSE	20221109 14:49:00.104000	7.898
35	246,8	XCSE	20221109 14:49:00.105000	8.638
65	247,2	XCSE	20221109 15:06:57.030000	16.068
65	246,8	XCSE	20221109 15:29:29.135000	16.042
65	246,8	XCSE	20221109 15:33:02.818000	16.042
60	246,4	XCSE	20221109 15:41:23.840000	14.784
10	246,4	XCSE	20221109 15:41:23.840000	2.464
45	246,8	XCSE	20221109 15:55:30.462000	11.106
25	246,8	XCSE	20221109 15:55:30.462000	6.170
70	247	XCSE	20221109 16:02:13.406000	17.290
12	247	XCSE	20221109 16:02:13.406000	2.964
67	246,8	XCSE	20221109 16:07:19.835000	16.536
24	246,8	XCSE	20221109 16:08:51.777000	5.923
46	246,8	XCSE	20221109 16:08:51.777000	11.353
70	247	XCSE	20221109 16:17:50.448000	17.290
67	246,8	XCSE	20221109 16:27:17.144000	16.536
66	247	XCSE	20221109 16:33:05.745000	16.302
27	246,6	XCSE	20221109 16:35:04.943000	6.658
42	246,6	XCSE	20221109 16:35:04.943000	10.357
45	246,6	XCSE	20221109 16:39:39.937000	11.097
20	246,6	XCSE	20221109 16:39:39.937000	4.932
6	246,6	XCSE	20221109 16:39:39.938000	1.480

Volume	Price	Venue	Time CET	
69	246,8	XCSE	20221110 9:00:28.561000	17.029
68	246,2	XCSE	20221110 9:07:21.851000	16.742
20	246,4	XCSE	20221110 9:11:31.815000	4.928
50	246,4	XCSE	20221110 9:11:31.815000	12.320
70	246	XCSE	20221110 9:13:32.542000	17.220
40	246,6	XCSE	20221110 9:27:09.754000	9.864
28	246,6	XCSE	20221110 9:27:09.754000	6.905
60	246,8	XCSE	20221110 9:30:38.745000	14.808
9	246,8	XCSE	20221110 9:30:38.745000	2.221
69	247,6	XCSE	20221110 9:43:35.158000	17.084
66	247,4	XCSE	20221110 9:50:37.760000	16.328
69	247,2	XCSE	20221110 9:59:12.934000	17.057
71	247,4	XCSE	20221110 10:12:08.912000	17.565
16	247,4	XCSE	20221110 10:19:41.682000	3.958

54	247,4	XCSE	20221110 10:19:41.682000	13.360
75	247,6	XCSE	20221110 11:06:02.866000	18.570
70	247,6	XCSE	20221110 11:13:17.763000	17.332
70	247,6	XCSE	20221110 11:13:17.763000	17.332
66	247,4	XCSE	20221110 11:15:49.838000	16.328
69	247	XCSE	20221110 11:33:05.595000	17.043
68	246,8	XCSE	20221110 11:35:20.681000	16.782
69	246,6	XCSE	20221110 11:47:15.813000	17.015
70	246,6	XCSE	20221110 12:00:41.791000	17.262
139	247	XCSE	20221110 12:46:24.724000	34.333
20	246,8	XCSE	20221110 12:58:20.344000	4.936
49	246,8	XCSE	20221110 12:58:20.344000	12.093
12	246,6	XCSE	20221110 12:58:20.368000	2.959
8	246,6	XCSE	20221110 12:58:20.384000	1.973
67	246,8	XCSE	20221110 13:10:40.500000	16.536
33	246,8	XCSE	20221110 13:19:02.061000	8.144
68	247	XCSE	20221110 13:35:02.628000	16.796
69	246,6	XCSE	20221110 13:35:07.350000	17.015
67	246,6	XCSE	20221110 13:48:27.394000	16.522
67	247	XCSE	20221110 14:03:06.563000	16.549
68	248,8	XCSE	20221110 14:34:05.271000	16.918
66	249	XCSE	20221110 14:44:10.097000	16.434
65	248,2	XCSE	20221110 14:50:22.251000	16.133
66	247,4	XCSE	20221110 14:56:17.362000	16.328
67	245	XCSE	20221110 15:04:53.925000	16.415
70	244,8	XCSE	20221110 15:08:16.767000	17.136
69	243	XCSE	20221110 15:14:25.682000	16.767
69	242,4	XCSE	20221110 15:18:28.553000	16.726
68	241,6	XCSE	20221110 15:26:34.746000	16.429
69	241,6	XCSE	20221110 15:31:50.854000	16.670
408	242,6	XCSE	20221110 15:49:06.023265	98.981

Volume	Price	Venue	Time CET	
67	247	XCSE	20221111 9:00:10.010000	16.549
65	244,8	XCSE	20221111 9:05:25.331000	15.912
67	244	XCSE	20221111 9:11:07.156000	16.348
66	243,8	XCSE	20221111 9:13:07.362000	16.091
67	244,6	XCSE	20221111 9:22:48.178000	16.388
20	244,8	XCSE	20221111 9:31:42.224000	4.896
46	244,8	XCSE	20221111 9:31:42.224000	11.261
66	244,4	XCSE	20221111 9:37:18.141000	16.130
20	247	XCSE	20221111 10:01:54.793000	4.940
110	247	XCSE	20221111 10:01:54.793000	27.170
37	247,2	XCSE	20221111 10:01:54.794000	9.146
70	247,2	XCSE	20221111 10:12:12.712000	17.304
69	247,2	XCSE	20221111 10:22:40.111000	17.057
65	246,4	XCSE	20221111 10:40:18.897000	16.016
70	247	XCSE	20221111 10:58:44.984000	17.290
71	247	XCSE	20221111 11:19:35.233000	17.537
66	247,4	XCSE	20221111 11:20:42.580000	16.328
68	246,2	XCSE	20221111 11:40:11.202000	16.742
66	246,2	XCSE	20221111 12:01:34.576000	16.249
68	246,2	XCSE	20221111 12:04:06.294000	16.742
66	247	XCSE	20221111 12:25:06.251000	16.302
66	247,2	XCSE	20221111 12:40:50.582000	16.315
68	247,4	XCSE	20221111 12:46:36.284000	16.823
66	246,6	XCSE	20221111 13:05:20.388000	16.276
67	246,4	XCSE	20221111 13:07:52.629000	16.509
57	246,8	XCSE	20221111 13:29:10.475000	14.068

12	246,8 XCSE	20221111 13:29:10.475000	2.962
68	247,2 XCSE	20221111 13:43:16.121000	16.810
65	246,8 XCSE	20221111 14:02:03.324000	16.042
56	246,8 XCSE	20221111 14:13:30.011000	13.821
11	246,8 XCSE	20221111 14:13:30.011000	2.715
65	246,6 XCSE	20221111 14:27:42.524000	16.029
40	246,6 XCSE	20221111 14:43:23.293000	9.864
28	246,6 XCSE	20221111 14:43:23.301000	6.905
40	246,6 XCSE	20221111 14:43:23.321000	9.864
67	246,2 XCSE	20221111 14:43:32.608000	16.495
68	246,2 XCSE	20221111 14:53:01.150000	16.742
66	247 XCSE	20221111 15:14:40.249000	16.302
66	247,8 XCSE	20221111 15:23:03.125000	16.355
65	247,8 XCSE	20221111 15:39:10.121000	16.107
65	246,8 XCSE	20221111 15:48:20.132000	16.042
57	247 XCSE	20221111 15:57:02.071000	14.079
8	246,8 XCSE	20221111 15:57:28.651000	1.974
57	246,8 XCSE	20221111 15:57:28.651000	14.068
69	246,6 XCSE	20221111 16:00:00.060000	17.015
65	246,8 XCSE	20221111 16:06:43.064000	16.042
3	246,4 XCSE	20221111 16:13:27.105000	739
65	246,8 XCSE	20221111 16:15:49.477000	16.042
68	247 XCSE	20221111 16:23:33.616000	16.796
69	246,6 XCSE	20221111 16:31:28.549000	17.015
30	246,4 XCSE	20221111 16:32:26.719000	7.392
38	246,4 XCSE	20221111 16:32:26.719000	9.363
55	246,8 XCSE	20221111 16:54:50.000000	13.574