

## PRESS RELEASE

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Release: after the closing of Euronext

## COMPLETION OF THE 2023 REFINANCING PROGRAMME AND 19.6% TAKE UP OF STOCK DIVIDEND

### Completion of the 2023 refinancing programme

Eurocommercial announces that a contract has been signed on 30 June 2023 with Nordea Bank Abp, filial i Sverige, to refinance the loan on Bergvik Shopping Centre, Sweden. The closing of the new financing, maturing in July 2027, is scheduled for September 2023 before the maturity date of the existing loan. The new facility is structured as an additional line of the existing loan signed in March 2023 with Nordea and it also qualifies as a green loan. The Company also agreed with Nordea to extend the existing loan to July 2027, thereby extending the average maturity of its loan portfolio. With this transaction the Company has fully completed the refinancing of all its loans maturing in 2023, which loans involved a total amount of almost € 160 million.

### Take up of stock dividend

For the financial year ended 31 December 2022, Eurocommercial's shareholders representing 19.6% of the issued share capital have opted to receive a stock dividend instead of a final cash dividend of €1.00 per share, in accordance with the terms and conditions set by Eurocommercial and disclosed to the market by Eurocommercial on 9 and 14 June 2023. As a result of this take up the Company issued 432,529 new shares at an issue price of €24.00 for each new share. Accordingly, of the available dividend of € 52.8 million, an amount of € 10.4 million was not paid out in cash.

As a result of the above, on 7 July 2023 Eurocommercial issued, from the Company's fiscal share premium reserve, and delivered to the shareholders opting for stock dividend 432,529 new shares. The subscribed and paid-up share capital of Eurocommercial was therefore increased from €533,491,620 (composed of 53,349,162 shares with a nominal value of €10.00 per share) to €537,816,910 (composed of 53,781,691 shares with a nominal of €10.00 per share). After deducting the 506,924 shares bought back in the previous years and currently held in treasury, the new number of issued shares with third parties is 53,274,767.

The table below describes the current and previous composition of Eurocommercial's issued share capital.

	Current share capital			Previous share capital			Change		
	Euro	no. Shares	Nominal value (each)	Euro	no. Shares	Nominal value (each)	Euro	no. Shares	Nominal value (each)
Total, of which:	537,816,910	53,781,691	€ 10.00	533,491,620	53,349,162	€ 10.00	4,325,290	432,529	€ 10.00
shares (regular entitlement; current coupon number: n.a.)	537,816,910	53,781,691	€ 10.00	533,491,620	53,349,162	€ 10.00	4,325,290	432,529	€ 10.00

Amsterdam, 10 July 2023

## Board of Management

E.J. van Garderen  
R. Fraticelli  
J.P.C. Mills

## About Eurocommercial

Eurocommercial Properties N.V. is a Euronext-quoted property investment company and one of Europe's shopping centre specialists. Founded in 1991, Eurocommercial currently owns and operates 24 shopping centres in Belgium, France, Italy, and Sweden with total assets of just over €3.8 billion.

[www.eurocommercialproperties.com](http://www.eurocommercialproperties.com)

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