

To Nasdaq Copenhagen

12 May 2021

**Nykredit Realkredit A/S and Nykredit Bank A/S publish a joint
Euro Medium Term Note Programme**

Nykredit Realkredit A/S and Nykredit Bank A/S publish a joint updated
€10,000,000,000 Euro Medium Term Note Programme ("EMTN Programme") dated
12 May 2021.

Under the EMTN Programme Nykredit Realkredit may issue Subordinated Notes,
Contingent Capital Notes, Senior Non-Preferred Notes and Unsubordinated Notes.
Nykredit Bank may issue Unsubordinated Notes.

The EMTN Programme dated 12 May 2021 is available for download on Nykredit's
website at nykredit.com.

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