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## FIRST HALF 2024, A SOLID START TO THE FINANCIAL YEAR IN AN UNCERTAIN ENVIRONMENT

### PROPOSED TENDER OFFER

- Half-year revenue growth of +24% (+12% excluding the effects of changes in the scope of consolidation linked to the acquisitions of DID and Alpha Biotech)
- Maintaining the Group's strategic focus:
  - Proprietary products: 29% of revenues
  - Internationalization: 42% of revenues generated outside France
- Conclusion of an agreement between Eurobio Scientific and a consortium led by Eurobio Scientific's team of entrepreneurs and managers, IK Partners and Nextstage AM, with a view to filing a voluntary tender offer

Paris, July 31<sup>st</sup>, 2024 – 9:00 pm

**Eurobio Scientific** (FR0013240934, ALERS), a leading French group in *in vitro* specialty medical diagnostics and life sciences, today presents its consolidated first-half revenues for the period ended on June 30, 2024.

#### Solid revenues growth of +24%

At the end of June 2024, Eurobio Scientific recorded revenues of €73.4m, compared with €59.1m at the end of June 2023, i.e. an increase of +24%. On a like-for-like basis, i.e. excluding the effects of acquisitions, growth remains solid at +12%.

The perimeter effects for the first half are as follows: DID's revenues amounted to €6.1m, while Alpha Biotech's revenues amounted to €1.3m.

Excluding the effect of changes in the scope of consolidation, the €6.9m increase in revenues came mainly from GenDx, where sales amounted to €3.6m (+32%), and from France, where sales amounted to €3.1m (+8%). The rest of the Group's activities posted limited growth of around 2%.

GenDx grew in all territories (Europe, the United States and internationally), with a number of one-off international distribution contracts contributing to +€0.8m to this growth. Adjusted for this non-recurring effect, GenDx grew by around 25% over the first half.

The Group's French activities reported significant growth over the first half, also driven by a number of non-recurring factors, such as the Covid and Pertussis epidemics, and the extension for several

months of certain calls for tender in Transplantation, which maintained business volumes in this segment. Excluding these effects, revenues were stable.

### **Update on the deployment of the Group's strategy**

The Group is pursuing its strategy of targeted geographic and technological expansion, with the ambition of becoming a leading international company in the speciality diagnostics market, offering to its customers a complete range of molecular diagnostic solutions based on its own products and those of its partners.

- Stable share of proprietary products

The share of proprietary products is stable, despite the integration of DID's distribution activities, and reached around 29% of revenues (compared with 30% of revenues in the first half of 2023).

- International in progress

Revenues outside France grew to 42% of total revenues (compared with 35% in the first half of 2023). This increase is mainly due to new acquisitions, but also to the development of cross-sales of the Group's proprietary products.

### **Outlook**

The Eurobio Scientific Group is continuing to implement the strategic directions it has been developing for several years: the development of proprietary products, the internationalization and the opening up of new markets. Over the next 5 years, the Group's ambition is for proprietary products to account for around 50% of its sales.

### **Proposed tender offer**

Funds managed by NextStage AM and IK Partners, together with Mr. Denis Fortier, CEO, and other members of the Company's Board of Directors and senior management, have decided to form a consortium (the "**Consortium**") to launch a voluntary tender offer for all outstanding Eurobio Scientific shares. A press release, published jointly by the Company and the Consortium, presenting this project and its main preliminary features is available on the Company's website [eurobio-scientific.com](http://eurobio-scientific.com).

### **Next financial meeting**

H1 2024 results: date to be announced

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### **About Eurobio Scientific**

Eurobio Scientific is a key player in the field of specialty in vitro diagnostics. It is involved from research to manufacturing and commercialization of diagnostic tests in the fields of transplantation, immunology and infectious diseases, and sells instruments and products for research laboratories, including biotechnology and pharmaceutical companies. Through many partnerships and a strong presence in hospitals, Eurobio Scientific has established its own distribution network and a portfolio of proprietary products in the molecular biology field. The Group has approximately 290 employees and four production units based in the Paris region, in Germany, in the Netherlands and in the United States, and several affiliates based in Dorking UK, Sissach Switzerland, Bünde Germany, Antwerp Belgium, Utrecht in The Netherlands and Milan in Italy.

Eurobio Scientific's reference shareholder is the EurobioNext holding company which brings together its two directors, Jean-Michel Carle and Denis Fortier, alongside the "Pépites et Territoires" by AXA & NextStage AM investment program, managed by NextStage AM.

For more information, please visit: [www.eurobio-scientific.com](http://www.eurobio-scientific.com)

The company is publicly listed on the Euronext Growth market in Paris  
Euronext Growth BPI Innovation, PEA-PME 150 and Next Biotech indices, Euronext European Rising Tech label.  
Symbol: ALERS - ISIN Code: FR0013240934 - Reuters: ALERS.PA - Bloomberg: ALERS:FP

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