

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY  
NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT  
NO. 22/2023, 27 DECEMBER 2023  
1 PAGE

### **Schouw & Co. share buy-back programme, week 51 2023**

On 15 November 2023, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 14 of 14 November 2023. Under the programme Schouw & Co. will acquire shares for up to DKK 75 million during the period 15 November 2023 to 1 March 2024.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

<b>Trading day</b>	<b>No. of shares</b>	<b>Average price</b>	<b>Amount</b>
Accumulated until 15/12/2023	48,900	535.27	26,174,899
Monday, 18 December 2023	2,000	543.80	1,087,600
Tuesday, 19 December 2023	1,800	544.68	980,424
Wednesday, 20 December 2023	1,900	544.91	1,035,329
Thursday, 21 December 2023	1,900	539.51	1,025,069
Friday, 22 December 2023	2,000	540.96	1,081,920
In the period 18/12/2023 - 22/12/2023	9,600	542.74	5,210,342
Accumulated 15/11/2023 - 22/12/2023	58,500	536.50	31,385,241

Following the above transactions Schouw & Co. holds a total of 2,032,676 treasury shares corresponding to 7.97% of the total share capital of 25,500,000 shares.

#### **Aktieselskabet Schouw & Co.**

Jørgen Dencker Wisborg, Chairman  
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22