



Transactions carried out as part of a share buyback program and outside of a liquidity contract

Orange announces that it has purchased treasury shares within the framework of its share buyback program.

These shares have been acquired to honor obligations related to long-term incentive plans for corporate officers and senior employees. The long-term incentive plans, which are conditional on presence and performance, were set up with the aim of involving Group key managers in the success of its strategic plan.

Name of the issuer: Orange (LEI: 969500MCOONR8990S771)

References of the share buyback program: A description of the program authorized by the Shareholders' General Meeting held on 21 May 2025 (13th resolution) can be found in Orange's 2024 universal registration document (section 6.5)

Securities identifying code: Ordinary shares (ISIN: 0000133308), listed on Euronext Paris / Compartment A

Start date of the program: The 13th resolution of the shareholders' general meeting held on 21 May 2025 was activated at the Board of Directors meeting on 21 May 2025.

Cash purchases of shares on 25 February 2026:

Trading date	Type of transaction	Number of shares	Daily weighted average purchase price (€)	Amount (€)
25 February 2026	Purchase	300,000	18.0836€	5,425,080.00€
Total	Purchase	300,000	18.0836€	5,425,080.00€

None of these shares were purchased as part of a share liquidity contract. Detailed information on these transactions may be found on the Orange website ([Orange Investors' Library](#)).

About Orange

Orange is one of the world's leading telecommunications operators. The Group aims to be the trusted partner for everyday digital life by providing individuals, businesses and communities with reliable connectivity and innovative services. As of the end of 2025, Orange connects 340 million customers (including MasOrange) across 26 countries and generated 40.4 billion euros in revenues.

As a trusted player, Orange leverages the excellence of its very high-speed broadband networks to deploy digital infrastructure in Europe, Africa and the Middle East. The Group is a European leader in fiber, with 100 million connectable households, and convergent offers. In France, Orange connects 34 million customers and was ranked No. 1 by the regulator Arcep for the quality of its mobile network for the 15th consecutive year. In Africa and the Middle East, the Group's growth engine, Orange serves nearly 180 million customers and promotes digital and financial inclusion through its connected solutions.

Under the Orange Business brand, the Group supports companies in transforming their networks as well as in AI, trusted cloud and cybersecurity. Orange is also a major player in the wholesale market, where it has a leading global telecom infrastructure

and significant capabilities for deploying and operating submarine cables. A committed innovator, Orange relies on 700 researchers and holds a portfolio of 11,000 patents.

Orange is listed on Euronext Paris (symbol ORA). More information: www.orange.com.

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