

Investment portfolio by sector (including cash and net assets)



- Cash and net assets 34% (41%)
- Healthcare (including digital healthcare) 13% (11%)
 - Renewable energy 14% (16%)
 - FinTech 12% (10%)
- Software & other technology 16% (13%)
- Other (including education) 11% (9%)

Comparatives for 31 March 2022 are shown in brackets

Investment portfolio by sector (excluding cash and net assets)



- Healthcare (including digital healthcare) 20% (18%)
 - Renewable energy 22% (27%)
 - FinTech 19% (18%)
- Software & other technology 24% (21%)
- Other (including education) 15% (16%)

Investment portfolio by stage of investment



- Early Stage (revenue less than £1 million) 13% (15%)
- Growth (revenue between £1 million and £5 million) 36% (37%)
- Scale up (revenue over £5 million) 51% (48%)

Comparatives for 31 March 2022 are shown in brackets

Investment portfolio by number of employees



- Under 20 7% (7%)
- 21 - 50 22% (23%)
- 51 - 100 22% (19%)
- 101+ 27% (24%)
- Renewable energy* 22% (27%)

*Renewable energy companies have no employees