

## COMPANY ANNOUNCEMENT

No. 134/2022

Tvis, 5 April 2022

### **COURSE OF THE ANNUAL GENERAL MEETING**

The Annual General Meeting was held 5 April 2022 at 05.00 PM on the company's address, Skautrupvej 22b, Tvis, 7500 Holstebro.

The Board of Directors' report was not subject for voting. The Annual General Meeting took note of the report.

The audited Annual Report of 2021 was approved by the Annual General Meeting

The Annual General Meeting likewise approved that the fees for the Board of Directors for 2022.

The proposal from the Board of Directors regarding dividend payment in 2022 of DKK 6.00 per share was approved by the Annual General Meeting.

Sanna Mari Suvanto-Harsaae, Anders Tormod Skole-Sørensen, Carsten Bjerg, Søren Mygind Eskildsen and Danny Feltmann Espersen were all reelected. In addition, Jan Amtoft was elected to the Board of Directors.

Pursuant the proposal from the audit committee of the Board of Directors, PricewaterhouseCoopers, Statsautoriseret Revisionspartnerselskab, was elected as auditor by the Annual General Meeting.

Furthermore, the Board of Director had the below stated proposals:

- a) The Board of Directors proposed to reduce the share capital. The proposal was approved by the Annual General Meeting according to the proposal.
- b) The Board of Directors proposed that the Board of Directors is authorised to increase the share capital. The proposal was approved by the Annual General Meeting.
- c) The Board of Directors proposed that the Board of Directors is authorised to acquire treasury shares. The proposal was approved by the Annual General Meeting.
- d) The Board of Directors proposed that the Board of Directors is authorised to distribute extraordinary dividend. The proposal was approved by the Annual General Meeting.

Following the Annual General Meeting, the Board of Directors constituted itself by electing Sanna Mari Suvanto-Harsaae and Anders Tormod Skole-Sørensen as Chairman and Vice Chairman of the Board of Directors.

**For further information please contact:**

Torben Paulin, CEO, TCM Group A/S, +45 21 21 04 64

**About TCM Group**

TCM Group is Scandinavia's third largest manufacturer of kitchens and furniture for bathrooms and storage. The products are designed and produced in Denmark and rooted in a proud tradition of good quality and good craftsmanship. TCM Group pursues a multi-brand strategy, under which the main brand is Svane Køkkenet and the other brands are Tvis Køkkener and Nettoline. Combined, the brands cater for the entire price spectrum, and are sold through c. 140 dealers in Denmark and the rest of the Scandinavia. TCM Group sells private label kitchens through DIY stores in Denmark and independent kitchen stores in Norway. TCM Group is supplier to the 45% owned e-commerce kitchen business Celebert, which operates under the brands kitchn.dk, billigskabe.dk, Celebert and Just Woods. See [www.tcmgroup.dk](http://www.tcmgroup.dk) for more information.