

# Announcement

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4 October 2023

## **Banco Comercial Português, S.A. informs about estimated provisions against legal risk related to FX mortgage loans portfolio booked by Bank Millennium, S.A. in 3Q 2023**

Banco Comercial Português, S.A. informs that Bank Millennium S.A., in which it holds a 50.1% stake, has published the attached current report.

### **End of announcement**

**Banco Comercial Português, S.A.**

BANCO COMERCIAL PORTUGUÊS, S.A.,  
having its registered office at Praça D. João I, 28, Oporto,  
registered at the Commercial Registry of Oporto, with the  
single commercial and tax identification number 501 525 882  
and the share capital of EUR 3,000,000,000.00.  
LEI: JUIU6SODG9YLT7N8ZV32

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October 4, 2023

Current report no. 32/2023

**SUBJECT: Estimated level of provisions against legal risk related to FX mortgage loans portfolio in 3Q 2023.**

The Management Board of Bank Millennium S.A. ('the Bank') informs that the estimated level of 3<sup>rd</sup> quarter 2023 provisions for legal risk connected with FX mortgage loans originated by the Bank amounts to PLN 673 million. Additionally, PLN 71 million worth of provisions are estimated to be created against legal risk related to the loan book originated by former Euro Bank S.A. without a bottom-line impact.

Assuming the above-mentioned estimation of provisions and no other unexpected events and taking into consideration the continuation of positive results from the core business activity, the Management Board expects the Bank to post a positive net result in 3<sup>rd</sup> quarter 2023.

Final value of legal risk provisions in the 3<sup>rd</sup> quarter 2023 and financial results will be disclosed in the 3<sup>rd</sup> quarter report scheduled for October 27, 2023.

Legal basis: art. 17 section 1 MAR - confidential information