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Announcement from the Danish Transport, Construction and Housing Authority

It is hereby announced that a conversion will be carried out of state subsidised construction loans to social housing as well as loans for renovation subsidised by Landsbyggefonden.

The conversion will include fixed-rate mortgage loans and will be executed by injunction to the affected social housing organisations.

A total volume of approximately DKK 0.3 billion will be converted. The loans have a fixed coupon rate of 2 per cent.

Following the conversion, the mortgage loans will be rescheduled as state guaranteed adjustable-rate loans in 10-year interest rate resets. No changes in the terms of maturity are expected.

Yours sincerely

Lise Heinesen
Head of Division