

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 30/2026, 26 MAY 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 21 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 15 May 2026	131,283	667.28	87,603,049
Monday, 18 May 2026	1,000	676.50	676,500
Tuesday, 19 May 2026	1,000	675.50	675,500
Wednesday, 20 May 2026	1,000	669.00	669,000
Thursday, 21 May 2026	1,000	684.00	684,000
Friday, 22 May 2026	1,000	684.86	684,857
In the period 18 May 2026 - 22 May 2026	5,000	677.97	3,389,857
Accumulated until 22 May 2026	136,283	667.68	90,992,906

Following the above transactions, Schouw & Co. holds a total of 2,374,076 treasury shares corresponding to 9.50% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22