



Company Announcement

No. 22/2022

Copenhagen, 28 March 2022

Transactions in connection with share buy-back programme

On 9 March 2022, Scandinavian Tobacco Group A/S (“STG”) announced that a share buy-back programme of an aggregated price of up to DKK 700 million was launched with the purpose to adjust the Company’s capital structure and meet obligations relating to the Group’s share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the “Market Abuse Regulation”) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 28 February 2023.

The following transactions have been executed from 21 March to 25 March 2022:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	115,916		15,987,093
21 March 2022	23,000	141.49	3,254,201
22 March 2022	10,339	142.88	1,480,117
23 March 2022	23,000	143.31	3,296,148
24 March 2022	17,455	143.15	2,498,729
25 March 2022	15,227	144.23	2,196,172
Accumulated under the programme	204,957		28,712,459

A detailed overview of transactions during the period 21 March – 25 March 2022 is attached to this announcement.

Following the above transactions STG owns a total of 5,409,769 treasury shares, corresponding to 5.55% of the total share capital.

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com