

## Eolus and DalaVind expand their partnership regarding the Fageråsen wind farm

Hässleholm, July 5, 2022

**Eolus has signed an agreement with DalaVind AB to expand its participating interest in the Fageråsen wind power project to 49%. Together, the companies intend to create a wind farm of just over 200 MW outside Malung, Sweden.**

Eolus and DalaVind have been partners in this project for some time, and the project has held an environmental permit for the wind farm since 2018. A total of 33 wind turbines are planned that are expected to produce 700 GWh of renewable electricity annually. This is the equivalent of the annual consumption of around 140,000 households.

Eolus and DalaVind own 49% and 51%, respectively, of the shares in the project company through which the partnership will take place.

“We see major advantages in working with a local partner like Dalavind. They are very familiar with the area and have a strong local presence. With our collective experience, we have every possibility to carry out a successful project that will contribute significantly to renewable energy in the region,” says Per Witalisson, CEO of Eolus.

The area planned for the wind farm is along the border between the regions of Dalarna and Värmland. The area has excellent wind conditions and an infrastructure that supports the transportation and installation of wind turbines.

Commissioning of the wind farm is planned for autumn 2026.

### For further information, please contact:

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### About Eolus

Since the company's inception thirty years ago, Eolus has grown to become one of the leading developers of renewable energy in the Nordic region. Today, we develop, establish, and manage renewable energy projects in onshore and offshore wind power, solar power and energy storage. Eolus offers attractive and competitive investment opportunities in the Nordic region, the US, Poland and the Baltic countries. With our competent and dedicated staff, we are taking the company forward at a rapid pace and driving the transition to renewable electricity generation. Founded in 1990, Eolus has constructed 666 wind turbines with a capacity of 1,414 MW. Eolus has signed contracts for about 1,322 MW of asset management services of which 914 MW are in operation.

Eolus's Class B share is traded on Nasdaq Stockholm Mid Cap. [www.eolusvind.com](http://www.eolusvind.com)

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