

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 42/2025, 8 SEPTEMBER 2025
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Schouw & Co. share buy-back programme, week 36 2025

On 5 May 2025, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 20 of 2 May 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 120 million during the period 5 May to 31 December 2025.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount
Accumulated until 29 August 2025	115,000	597.39	68,700,300
Monday, 1 September 2025	1,500	591.68	887,520
Tuesday, 2 September 2025	1,500	588.89	883,335
Wednesday, 3 September 2025	1,500	588.17	882,255
Thursday, 4 September 2025	1,500	594.42	891,630
Friday, 5 September 2025	1,500	597.23	895,845
In the period 1 September 2025 - 5 September 2025	7,500	592.08	4,440,585
Accumulated until 5 September 2025	122,500	597.07	73,140,885

Following the above transactions, Schouw & Co. holds a total of 2,164,493 treasury shares corresponding to 8.66% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22