

Nasdaq Copenhagen A/S
 London Stock Exchange
 Bourse de Luxembourg
 Other stakeholders

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Company Announcement No 15/2019

Sydbank A/S
 CVR No DK 12626509, Aabenraa
 sydbank.dk

3 June 2019

Dear Sirs

Sydbank share buyback programme: transactions in week 22

On 1 May 2019 Sydbank announced a share buyback programme of DKK 250m. The share buyback commenced on 2 May 2019 and will be completed by 31 December 2019. The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	253,000		31,661,940.00
27 May 2019	16,000	124.25	1,988,000.00
28 May 2019	16,000	125.05	2,000,800.00
29 May 2019	15,000	125.44	1,881,600.00
30 May 2019, Ascension Day	-	-	-
31 May 2019, Bankholiday	-	-	-
Total over week 22	47,000		5,870,400.00
Total accumulated during the share buyback programme	300,000		37,532,340.00

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 883,125 own shares, equal to 1.43% of the Bank's share capital.

Yours sincerely



Karen Frøsig
 CEO



Bjarne Larsen
 Deputy Group Chief Executive

27.05.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	16000	1.987.994,00	124,25
Total	16.000	1.988.000,00	124,25

28.05.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	16000	2.000.836,80	125,05
Total	16.000	2.000.800,00	125,05

29.05.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE	15000	1.881.600,20	125,44
Total	15.000	1.881.600,00	125,44

30.05.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
XCSE			
Total			

31.05.2019

Handelsplads	Antal	Værdi	Gennemsnitspris
Total			

Volume	Price	Venue	Time CET	Price x Volume
18	124,7	XCSE	20190527 9:03:16.610000	2.245
16	124,4	XCSE	20190527 9:08:18.663000	1.990
320	124,4	XCSE	20190527 9:08:18.663000	39.808
204	124,7	XCSE	20190527 9:10:55.015000	25.439
187	124,7	XCSE	20190527 9:15:38.118000	23.319
195	124,5	XCSE	20190527 9:23:12.145000	24.278
398	124,5	XCSE	20190527 9:34:39.011000	49.551
129	124,3	XCSE	20190527 9:45:43.160000	16.035
76	124,3	XCSE	20190527 9:45:43.160000	9.447
500	124,6	XCSE	20190527 10:09:54.057000	62.300
128	124,6	XCSE	20190527 10:09:54.057000	15.949
51	124,6	XCSE	20190527 10:09:54.057000	6.355
209	124,9	XCSE	20190527 10:35:19.435000	26.104
687	124,9	XCSE	20190527 10:35:19.435000	85.806
172	124,8	XCSE	20190527 10:35:33.199000	21.466
27	124,8	XCSE	20190527 10:35:33.225000	3.370
100	124,4	XCSE	20190527 11:07:57.053000	12.440
109	124,4	XCSE	20190527 11:07:57.053000	13.560
92	124,3	XCSE	20190527 11:20:40.398000	11.436
207	124,2	XCSE	20190527 11:47:14.393000	25.709
46	124,2	XCSE	20190527 11:47:14.393000	5.713
300	124,2	XCSE	20190527 11:47:14.393000	37.260
253	124,2	XCSE	20190527 11:47:14.413000	31.423
253	124,2	XCSE	20190527 11:48:21.156000	31.423
239	124,1	XCSE	20190527 12:00:49.402000	29.660
397	124	XCSE	20190527 12:15:39.603000	49.228
334	124,2	XCSE	20190527 12:44:42.690000	41.483
7	124,1	XCSE	20190527 12:50:33.202000	869
212	124,1	XCSE	20190527 12:51:12.432000	26.309
116	124	XCSE	20190527 13:01:55.409000	14.384
100	124	XCSE	20190527 13:14:57.174000	12.400
558	124,2	XCSE	20190527 13:24:16.194000	69.304
281	124,2	XCSE	20190527 13:24:16.194000	34.900
190	124,2	XCSE	20190527 13:34:30.130000	23.598
196	124,1	XCSE	20190527 13:46:37.999000	24.324
236	124,1	XCSE	20190527 13:59:08.170000	29.288
99	124	XCSE	20190527 14:02:30.509000	12.276
96	124	XCSE	20190527 14:02:30.529000	11.904
566	124,1	XCSE	20190527 14:29:50.203000	70.241
198	124,1	XCSE	20190527 14:39:17.662000	24.572
199	123,9	XCSE	20190527 14:58:09.104000	24.656
101	123,8	XCSE	20190527 15:06:21.950000	12.504
139	123,8	XCSE	20190527 15:06:21.950000	17.208
227	124	XCSE	20190527 15:23:07.440000	28.148
101	123,9	XCSE	20190527 15:24:03.942000	12.514
197	123,9	XCSE	20190527 15:24:03.942000	24.408
89	123,9	XCSE	20190527 15:24:07.899000	11.027
263	123,9	XCSE	20190527 15:24:07.902000	32.586
200	123,7	XCSE	20190527 15:35:29.664000	24.740
407	124	XCSE	20190527 16:03:50.720000	50.468
247	124	XCSE	20190527 16:03:50.720000	30.628
269	123,9	XCSE	20190527 16:07:43.621000	33.329
269	123,9	XCSE	20190527 16:07:46.105000	33.329
263	123,9	XCSE	20190527 16:14:36.971000	32.586
431	123,9	XCSE	20190527 16:15:54.675000	53.401
203	123,8	XCSE	20190527 16:21:18.025000	25.131
29	123,8	XCSE	20190527 16:34:12.276000	3.590
18	124,3	XCSE	20190527 16:42:17.365000	2.237

282	124,3	XCSE	20190527 16:42:51.034000	35.053
219	124,3	XCSE	20190527 16:42:51.034000	27.222
73	124,3	XCSE	20190527 16:42:51.034000	9.074
29	124,3	XCSE	20190527 16:42:51.034000	3.605
199	124,3	XCSE	20190527 16:43:44.429000	24.736
198	124,3	XCSE	20190527 16:43:51.074000	24.611
686	124,4	XCSE	20190527 16:44:16.150000	85.338
74	124,4	XCSE	20190527 16:44:16.150000	9.206
104	124,4	XCSE	20190527 16:44:20.353000	12.938
490	124,4	XCSE	20190527 16:44:20.407000	60.956
108	124,4	XCSE	20190527 16:44:20.407000	13.435
200	124,4	XCSE	20190527 16:44:20.444000	24.880
334	124,4	XCSE	20190527 16:44:24.390000	41.550
158	124,4	XCSE	20190527 16:44:24.390000	19.655
302	124,4	XCSE	20190527 16:44:24.416000	37.569
13	124,4	XCSE	20190527 16:44:28.370000	1.617
334	124,4	XCSE	20190527 16:44:28.414000	41.550
43	124,4	XCSE	20190527 16:44:28.414000	5.349

Volume	Price	Venue	Time CET	Price x Volume
213	123,8	XCSE	20190528 9:05:53.253000	26.369
199	123,7	XCSE	20190528 9:10:16.020000	24.616
209	123,5	XCSE	20190528 9:17:09.374000	25.812
227	124,2	XCSE	20190528 9:30:35.625000	28.193
241	124,4	XCSE	20190528 9:44:18.727000	29.980
505	124,4	XCSE	20190528 9:44:18.727000	62.822
256	124,5	XCSE	20190528 9:58:58.092000	31.872
373	124,6	XCSE	20190528 10:03:22.326000	46.476
203	124,6	XCSE	20190528 10:10:50.548000	25.294
203	124,5	XCSE	20190528 10:15:57.313000	25.274
561	124,6	XCSE	20190528 10:34:53.152000	69.901
376	124,2	XCSE	20190528 10:51:24.158000	46.699
356	124,6	XCSE	20190528 11:07:20.731000	44.358
231	124,7	XCSE	20190528 11:17:56.953000	28.806
222	124,7	XCSE	20190528 11:21:19.100000	27.683
60	124,9	XCSE	20190528 11:37:47.348000	7.494
142	124,9	XCSE	20190528 11:38:58.459000	17.736
198	124,8	XCSE	20190528 11:46:28.751000	24.710
193	124,7	XCSE	20190528 11:49:48.012000	24.067
198	124,6	XCSE	20190528 12:00:33.875000	24.671
193	124,3	XCSE	20190528 12:15:29.683000	23.990
103	124,6	XCSE	20190528 12:44:28.058000	12.834
486	124,6	XCSE	20190528 12:44:28.058000	60.556
809	125	XCSE	20190528 13:27:40.589000	101.125
500	125,1	XCSE	20190528 13:58:52.792000	62.550
220	125,1	XCSE	20190528 14:04:49.786000	27.522
192	125,1	XCSE	20190528 14:04:49.805000	24.019
101	125,1	XCSE	20190528 14:14:20.285000	12.635
89	125,1	XCSE	20190528 14:23:58.326000	11.134
205	125	XCSE	20190528 14:30:25.713000	25.625
73	125	XCSE	20190528 14:30:25.713000	9.125
206	124,9	XCSE	20190528 14:33:30.372000	25.729
534	125	XCSE	20190528 14:53:27.338000	66.750
222	125	XCSE	20190528 15:07:45.595000	27.750
230	125,1	XCSE	20190528 15:12:20.931000	28.773
112	125,2	XCSE	20190528 15:22:41.989000	14.022
455	125,4	XCSE	20190528 15:29:53.578000	57.057
285	125,4	XCSE	20190528 15:37:21.793000	35.739
193	125,4	XCSE	20190528 15:44:22.207000	24.202

51	125,4	XCSE	20190528 15:49:39.792000	6.395
161	125,4	XCSE	20190528 15:49:39.813000	20.189
374	125,5	XCSE	20190528 15:59:02.359000	46.937
209	125,4	XCSE	20190528 15:59:35.314000	26.209
375	125,6	XCSE	20190528 16:11:00.722000	47.100
208	125,5	XCSE	20190528 16:12:13.570000	26.104
207	125,5	XCSE	20190528 16:17:10.372000	25.979
201	125,7	XCSE	20190528 16:24:58.330000	25.266
198	125,7	XCSE	20190528 16:25:38.632000	24.889
527	125,7	XCSE	20190528 16:27:36.986241	66.244
2473	125,7	XCSE	20190528 16:27:41.424199	310.856
642	125,7	XCSE	20190528 16:36:17.146338	80.699

Volume	Price	Venue	Time CET	Price x Volume
217	125	XCSE	20190529 9:08:07.873000	27.125
19	125	XCSE	20190529 9:08:07.883000	2.375
106	124,9	XCSE	20190529 9:10:07.811000	13.239
120	124,9	XCSE	20190529 9:10:07.811000	14.988
264	125	XCSE	20190529 9:34:03.433000	33.000
197	125,1	XCSE	20190529 9:38:22.249000	24.645
54	125,1	XCSE	20190529 9:38:22.249000	6.755
192	125,1	XCSE	20190529 9:41:45.074000	24.019
191	125	XCSE	20190529 9:51:08.060000	23.875
401	125	XCSE	20190529 9:53:08.714000	50.125
240	125	XCSE	20190529 10:11:45.157000	30.000
528	125,4	XCSE	20190529 10:35:41.554000	66.211
215	125,4	XCSE	20190529 10:35:41.554000	26.961
156	125,4	XCSE	20190529 10:35:41.574000	19.562
237	125,2	XCSE	20190529 10:42:02.458000	29.672
297	125,4	XCSE	20190529 11:13:11.599000	37.244
196	125,3	XCSE	20190529 11:14:23.158000	24.559
248	125,3	XCSE	20190529 11:14:23.158000	31.074
262	125,5	XCSE	20190529 11:44:42.651000	32.881
108	125,5	XCSE	20190529 11:58:06.952000	13.554
455	125,5	XCSE	20190529 11:58:06.952000	57.103
207	125,9	XCSE	20190529 12:17:13.815000	26.061
201	125,8	XCSE	20190529 12:20:02.858000	25.286
208	125,7	XCSE	20190529 12:36:29.499000	26.146
237	125,5	XCSE	20190529 12:36:48.517771	29.744
155	125,5	XCSE	20190529 12:36:48.517771	19.453
143	125,5	XCSE	20190529 12:36:48.517771	17.947
521	125,5	XCSE	20190529 12:36:48.542951	65.386
400	125,5	XCSE	20190529 12:36:48.563099	50.200
1544	125,5	XCSE	20190529 12:36:52.620983	193.772
205	125,6	XCSE	20190529 12:43:02.843000	25.748
202	125,6	XCSE	20190529 13:01:45.652000	25.371
154	125,5	XCSE	20190529 13:04:20.384000	19.327
40	125,5	XCSE	20190529 13:04:20.405000	5.020
14	125,4	XCSE	20190529 13:13:04.472000	1.756
177	125,4	XCSE	20190529 13:13:29.802000	22.196
224	125,6	XCSE	20190529 13:33:09.985000	28.134
267	125,6	XCSE	20190529 13:53:55.898000	33.535
194	125,6	XCSE	20190529 13:54:35.849000	24.366
259	125,6	XCSE	20190529 14:09:23.275000	32.530
207	125,6	XCSE	20190529 14:19:10.239000	25.999
206	125,6	XCSE	20190529 14:30:01.990000	25.874
213	125,6	XCSE	20190529 14:38:13.905000	26.753
202	125,5	XCSE	20190529 15:08:26.176000	25.351
642	125,5	XCSE	20190529 15:08:46.536000	80.571

115	125,6 XCSE	20190529 15:24:32.087000	14.444
88	125,6 XCSE	20190529 15:24:32.087000	11.053
208	125,5 XCSE	20190529 15:30:04.147000	26.104
296	125,5 XCSE	20190529 15:31:54.142000	37.148
197	125,5 XCSE	20190529 15:42:25.536000	24.724
223	125,5 XCSE	20190529 15:58:18.424000	27.987
251	125,4 XCSE	20190529 16:01:57.713000	31.475
649	125,5 XCSE	20190529 16:11:48.139000	81.450
1448	125,5 XCSE	20190529 16:19:36.818259	181.724