

**RESOLUTIONS**  
**of the regular Meeting of Shareholders**  
**of the Joint Stock Company “Latvijas Gāze”**  
**held on June 25, 2020**

**1. Reports of the Board, the Council and the Audit Committee, and the certified auditor’s opinion**

To take note of the reports of the Board, the Council and the Audit Committee of the Joint Stock Company “Latvijas Gāze”, and the certified auditor’s opinion.

Voting results: decision is taken with the required majority of votes

**2. Approval of the Annual Report 2019**

To approve:

- 1) the ““Latvijas Gāze” Group and Joint Stock Company “Latvijas Gāze” annual report 2019” prepared in compliance with the International Financial Reporting Standards as adopted by the European Union;
- 2) the Corporate Governance Report of the Joint Stock Company “Latvijas Gāze”

drawn up by the Board and reviewed by the Council of the Joint Stock Company “Latvijas Gāze”.

Voting results: decision is taken with the required majority of votes

**3. Distribution of the profit for 2019**

To distribute the 2019 net profit of EUR 19,700,247 as follows:

- 1) to pay EUR 17,556,000 or EUR 0.44 per share to the shareholders in dividends with July 8, 2020 as the Ex-date (the day from which onwards shares are traded without a right to dividend), July 9, 2020 as the date of calculation of dividends, and July 10, 2020 as the date of payment of dividends;
- 2) to transfer EUR 2,144,247 to the retained earnings of the Joint Stock Company “Latvijas Gāze”,

Voting results: decision is taken with the required majority of votes

#### **4. Setting of remuneration to the members of the Council and the Audit Committee for the 2019 annual performance**

- 1) To pay a single bonus for the performance of 2019 to Chairman of the Council of the Joint Stock Company "Latvijas Gāze" K.Seleznev in the amount of 6 monthly remunerations, to Vice-Chairmen of the Council J.Savickis in the amount of 5 monthly remunerations and O.Giese in the amount of 5 monthly remunerations, to Members of the Council M.Kohlenbach, D.S.Harrison, N.Merigo Cook, H.P.Floren, O.Ivanov, V.Khatkov, E.Mikhaylova in the amount of 5 monthly remunerations, S.Kuznets in the amount of 1.25 monthly remunerations.
- 2) To pay a single bonus for the performance of 2019 to each member of the Audit Committee of the Joint Stock Company "Latvijas Gāze" J. Savickis, B. Kudore and A.Каņeпа in the amount of EUR 3,000.

Voting results: decision is taken with the required majority of votes

#### **5. Election of the auditor of the 2020 annual accounts and setting of remuneration to the auditor**

To elect the commercial company of certified auditors PricewaterhouseCoopers LLC as the auditor of the 2020 financial statements and consolidated financial statements of the Joint Stock Company „Latvijas Gāze” prepared in compliance with the International Financial Reporting Standards as adopted by the European Union, with a remuneration of EUR 31,400 (excl. VAT) for the audit of 2020, including the audit of the 2020 financial statements of the Joint Stock Company "Latvijas Gāze" for EUR 23,900 (excl. VAT) and the audit of the consolidated 2020 financial statements of the Joint Stock Company "Latvijas Gāze" for EUR 7,500 (excl. VAT).

Voting results: decision is taken with the required majority of votes

Riga, June 25, 2020

Chairman of the Board  
of the Joint Stock Company "Latvijas Gāze"

A. Kalvītis