



Press release

18 November 2025 • 10:30 a.m. CET

Bekaert and EMSTEEL sign a partnership agreement to advance high-end, sustainable products and solutions with UAE-made steel





Dubai, United Arab Emirates – NV Bekaert SA ("Bekaert") and EMSTEEL Building Materials PJSC ("EMSTEEL") have entered a partnership to advance the production and go-to-market of high-end, sustainable products and solutions with steel made in the UAE by EMSTEEL.

The signing ceremony took place at the Middle East Iron & Steel Conference & Exhibition in Dubai, and was attended by Engineer Saeed Ghumran Al Remeithi, Group CEO of EMSTEEL, Mr Yves Kerstens, Group CEO of Bekaert, and Executive Team members of both companies.

EMSTEEL is the UAE's largest steel and building materials manufacturer. The Group incorporates the latest innovative technologies in manufacturing, efficiency and sustainability, to deliver high-quality products, services and solutions.

Bekaert is a global market and technology leader in material science of steel wire transformation and coating technologies, and the largest independent manufacturer of steel wire products worldwide.

The companies agreed on extending their collaboration in various areas, including:

- Technical collaboration and offtake intention by Bekaert, in support of EMSTEEL's plans to upgrade and significantly expand their wire rod portfolio in coming years.
- The opportunity assessment of downstream investments, that will enable:
 - o EMSTEEL to enrich its product portfolio with higher value-adding products and solutions;
 - o Bekaert to manufacture steel fiber reinforced concrete solutions (Dramix®) made of UAE steel;
 - EMSTEEL and Bekaert to promote the benefits of sustainable construction materials and solutions across GCC markets.

"Today's MoU is intended to serve various ambitions we have in common with EMSTEEL" said Yves Kerstens, Group CEO of Bekaert. "This includes focused strategy execution in a region with vast growth opportunities, a strong innovation drive, and explicit sustainability excellence".

"This agreement reflects EMSTEEL's commitment to advancing the capabilities and global reach of UAE-made steel," said Engineer Saeed Ghumran Al Remeithi, Group CEO of EMSTEEL. "By combining our manufacturing strength and sustainability leadership with Bekaert's world-class expertise in material science and advanced steel solutions, we are creating new pathways for innovation, value creation, and low-carbon growth."

About Bekaert

Bekaert's ambition is to be the leading partner for shaping the way we live and move, and to always do this in a way that is safe, smart, and sustainable. As a global market and technology leader in material science of steel wire transformation and coating technologies, Bekaert (bekaert.com) also applies its expertise beyond steel to create new solutions with innovative materials and services for markets including new mobility, sustainable construction, and energy transition. Founded in 1880, with its headquarters in Belgium, Bekaert (Euronext Brussels, BEKB) is a global technology company whose 21 000 employees worldwide together generated € 4.0 billion in consolidated sales in 2024.

Dramix® steel fibers and Synmix® synthetic fibers help decarbonize the construction sector and solve the most complex reinforcement challenges. Applications include fiber-only and hybrid solutions for industrial and warehouse floors and rafts, precast elements, tunneling and mining, port pavement, bridges, and more.

About EMSTEEL

EMSTEEL is a public joint stock company (ADX: EMSTEEL) and the UAE's largest steel and building materials manufacturer. The Group leverages cutting-edge technologies to supply both the local market and over 70 international markets with high-quality finished products, creating a one-stop shop for the manufacturing and construction sectors.

EMSTEEL is committed to contributing to the UAE's industrial strategy 'Operation 300 billion' AED by delivering market-leading products to support local industries, creating job opportunities for UAE Nationals, and enhancing its sustainable practices. The Group is a global leader in low-carbon steel production and is aligned with the UAE's Net Zero by 2050 Strategic Initiative.

Headquartered in Abu Dhabi, EMSTEEL operates 16 state-of-the-art plants, with a production capacity of 3.5 million tonnes of steel and 4.6 million tonnes of cement annually, fuelling the nation's most iconic projects.

EMSTEEL is majority owned by ADQ, an active sovereign investor with a focus on critical infrastructure and supply chains.

For more information, please visit our website: www.emsteel.com.

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