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**GLOBAL INTERCONNECTION GROUP LIMITED
("GLOBAL INTERCONNECTION GROUP", "GIG" or the
"Company")**



**in respect of
GLOBAL INTERCONNECTION GROUP
Ordinary Shares (ISIN Code GG00BMB5XZ39)
Listed on Euronext Amsterdam: *XAMS: CABLE*
and
ASC Energy plc 2056 Index-Linked Convertible
GreenBonds (ISIN: NL0015001FM1)
Advanced Cables plc 2028 Index-Linked Convertible
GreenBonds (ISIN: NL0015001FN9)
Listed on The International Stock Exchange.**

22nd August 2025

Global Interconnection Group forms strategic partnership with Scale-42 through GIGA Holdings

Next-generation data and energy infrastructure platform for large scale data centres and enabling infrastructure

Global Interconnection Group ("GIG") is pleased to announce it has acquired a 20% stake in GIGA Holdings, which has partnered with Northern DC AS, trading as 'Scale-42' to establish GIGA-42 Ltd., a joint venture focused on developing AI-optimised data centres in the Nordics.

Through its wholly-owned subsidiary, GIG Management Ltd., Global Interconnection Group is entering into a long-term management contract to partner with GIGA-42 to advance a pipeline of projects across Iceland, Norway, Sweden and Finland. Global Interconnection Group is leveraging its expertise in undersea data and power cables, energy transmission and interconnection to secure strategically located sites with reliable renewable power and grid access. This expertise is demonstrated through flagship initiatives such as the Atlantic SuperConnection, a project in development to connect Iceland and the UK, alongside an expanding portfolio of strategic renewable-linked projects.

Scale-42, is a Norwegian-UK data centre developer and operator led by the founders of Hydrokraft (now Nscale, one of Europe's largest hyperscalers), brings extensive expertise in data centre development, with a proven track record spanning over a decade; and a pipeline exceeding 1,000 MW of data centres across the Nordics.

GIGA-42 will deliver AI-optimised data centres, co-located with reliable renewable energy generation and high-voltage grid connections, integrated with industrial redevelopment. The joint venture is further positioned to incorporate dedicated subsea data cable connectivity, providing secure, high-capacity links to global markets. Collectively, these foundations establish a differentiated, end-to-end solution designed to meet the rapidly accelerating global demand for sustainable, resilient and high-performance digital infrastructure.

This new joint venture combines world-class expertise in power, connectivity and site delivery, positioning GIGA-42 to deliver next generation of AI-data centres, while creating lasting value for investors, stakeholders and communities.

For more information, please contact:

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