

Company announcement – No. 36 / 2020

## Zealand Pharma completes registration of capital increase

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- Zealand has today completed and registered a capital increase of 2,684,461 new shares

*Copenhagen, June 22, 2020* – Further to the company announcements no. 34 and 35 /2020, Zealand Pharma A/S ("**Zealand**") announces that it has today, as part of completion of a directed issue and private placement (the "**Offering**"), registered with the Danish Business Authority, the capital increase of DKK 2,684,461, divided into 2,684,461 ordinary shares (the "**New Shares**"), corresponding to 7.25% of the registered share capital prior to the capital increase and 6.76% of the total registered share capital following the capital increase.

Following the registration of the New Shares with the Danish Business Authority, Zealand's share capital amounts to DKK 39,734,151 divided into 39,734,151 shares with a nominal value of DKK 1 each.

The New Shares rank *pari passu* with Zealand's existing shares and carry the same dividend and other rights. Each New Share carries one vote at Zealand's general meetings. Zealand only has one class of shares.

The New Shares have been issued today under a temporary ISIN code and are expected to be admitted to trading on Nasdaq Copenhagen on June 23, 2020 in Zealand's permanent ISIN code DK0060257814.

The amendments to Zealand's articles of association required by the capital increase have been registered today with the Danish Business Authority.

### Managers and legal counsels:

Goldman Sachs International, Jefferies International Limited and Danske Bank A/S (the "**Joint Global Coordinators**") are acting as joint global coordinators and joint bookrunners in the Offering, and Needham & Company and Nordea Danmark, Filial af Nordea Bank Abp, Finland are acting as co-managers in the Offering (the Joint Global Coordinators and the co-managers are jointly referred to as the "**Managers**"). Danske Bank A/S is acting as settlement agent for the Offering.



Plesner and Cooley LLP act as Danish and U.S. legal advisors respectively to the Company. Kromann Reumert and Latham & Watkins LLP act as Danish and U.S. legal advisors respectively to the Managers.

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**About Zealand Pharma A/S**

Zealand is a biotechnology company focused on the discovery, development, and commercialization of next generation peptide-based medicines that change the lives of people living with metabolic and gastrointestinal diseases. More than 10 drug candidates invented by Zealand have advanced into clinical development, of which two have reached the market. Zealand's robust pipeline of investigational medicines includes three candidates in late stage development, and one candidate being reviewed for regulatory approval in the United States. Zealand markets V-Go<sup>®</sup>, an all-in-one basal-bolus insulin delivery option for people with diabetes. License collaborations with Boehringer Ingelheim and Alexion Pharmaceuticals create opportunity for more patients to potentially benefit from Zealand-invented peptide therapeutics.

Zealand was founded in 1998 in Copenhagen, Denmark, and has presence throughout the U.S. that includes key locations in New York, Boston, and Marlborough (MA).

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*The Managers are acting for Zealand and for no one else in relation to the Offering, and will not be responsible to any other person for providing the protections afforded to their clients nor for providing advice in connection with the matters contained in this announcement. No representation or warranty, express or implied, is or will be made as to, or in relation to, and no responsibility or liability is or will be accepted by the Managers or by any of their affiliates or agents, as to or in relation to, the accuracy or completeness of this announcement or any other written or oral information made available to or publicly available to any interested party or its advisers, and any liability therefore is expressly disclaimed.*

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