

PRESS RELEASE

May 11<sup>th</sup>, 2021

**REGULATED INFORMATION**

**NET DIVIDEND OF 0.90 EUR PER SHARE (+11%)  
OR 1 NEW SHARE FOR 37 COUPONS (“OPTIONAL DIVIDEND”)**

On May 11<sup>th</sup>, **TEXAF**'s shareholders, convened in a General Meeting, have unanimously approved the proposals on the agenda and namely the one, announced on February 26<sup>th</sup>, to distribute dividends, for the year 2020, amounting to 4,633,118 EUR, i.e. 1.28571 EUR per share or 0.90 EUR net of 30% withholding tax, that is 11% more per share than in 2019, and to offer each shareholder the choice of taking their dividend in cash or reinvesting it in new shares ("optional dividend"). These new shares will be issued at a price of EUR 33.30 and may be subscribed by contribution of 37 coupons n° 10 net for 1 new share.

Each shareholder must express their choice by May 26<sup>th</sup>. The dividend will be payable, in cash or in new shares, from May 28<sup>th</sup>, upon presentation of coupon no. 10 at the counters of Belfius Bank.

A memorandum explaining this operation is available on the website [www.texaf.be](http://www.texaf.be).

Société Financière Africaine, which owns 62.60% of the shares and which is controlled by Mr. Philippe Croonenberghs, Chairman, has declared to reinvest 71% of its net dividend in new shares. Middle Way Ltd, which owns 10% of the shares and whose ultimate beneficiary is a Cha family trust, declared that it will reinvest in new shares a sufficient part of its net dividend to maintain its participation..

*TEXAF, established in 1925, is the only listed company with all its activities in the Democratic Republic of Congo. Currently, these are concentrated on property, quarries and the digital domain. This listing on the stock exchange and the resulting obligations in terms of good governance and transparency constitute a major asset of the Group for its development and for the promotion of the formal sector in the Democratic Republic of Congo.*

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