



Announcement NO. 16

March 12, 2019

Transactions in relation to share buyback program

Acting under its share buyback authorization, the GN Store Nord Board of Directors initiated a share buyback program on May 2, 2018, in accordance with article 5 of the regulation (EU) no. 596/2014 of 16 April 2014 on market abuse and the delegated regulation (EU) no. 2016/1052 of 8 March 2016, also referred to as the Safe Harbor rules (company announcement no. 15 of May 2, 2018).

The share buyback program has been initiated in order to reduce the company's share capital and to cover obligations under the long-term incentive program. Under the share buyback program, which runs from May 2, 2018 and will end no later than March 14, 2019, GN intends to buy back shares for an amount of up to DKK 1,000 million.

The following transactions have been made under the program in the period March 5, 2019 – March 11, 2019

	No. of shares	Average purchase price, DKK	Transaction Value, DKK
March 5, 2019	11,660	312.09	3,638,922
March 6, 2019	15,000	312.19	4,682,862
March 7, 2019	25,000	310.71	7,767,790
March 8, 2019	17,027	308.81	5,258,064
March 11, 2019	25,000	311.56	7,788,980
Accumulated under the program	3,530,154	279.20	985,628,996

Following the above transactions GN holds a total of 14,267,195 own shares corresponding to a nominal value of DKK 57,068,780 and 9.8% of the total share capital and the total voting rights in the company. On a weekly basis, GN will announce the number and value of repurchased shares in company announcements to Nasdaq Copenhagen.

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About GN Group

The GN Group is a global leader in intelligent audio solutions that let you hear more, do more and be more than you ever thought possible. Our ambitious 150-year journey has taken us from telegraph cables to radio waves and intelligent audio engineering. To celebrate our anniversary, we look to our unique competences within medical, professional and consumer audio solutions to help us continue to transform lives through the power of sound.

GN was founded with a truly innovative and global mindset. Today, we honor that legacy with world-leading expertise in the human ear, sound, wireless technology, miniaturization and collaborations with leading technology partners. GN's solutions are marketed by the brands ReSound, Beltone, Interton, Jabra and BlueParrott in 100 countries. Founded in 1869, the GN Group employs 6,000 people and is listed on Nasdaq Copenhagen (GN.CO).

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