

VINCI AIRPORTS: SUSTAINED TRAFFIC GROWTH IN Q1 2019

46 airports
in 12 countries



Strong growth
in French airports
(up to +21% in Toulon Hyères)



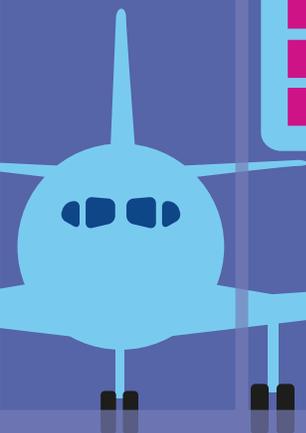
Solid upward trend
in Portugal (+12.3% in Faro)

Passenger traffic growth: +6.4%

in Q1 2019 (compared to the first quarter of 2018)

47.6 million passengers

	Growth	Nb of passengers in thousands
UNITED-KINGDOM (BELFAST)	11.9%	1,343
COSTA RICA	10.2%	449
CHILE (NUEVO PUDAHUEL)	9.7%	6,940
FRANCE	9.6%	4,625
CAMBODIA (CAMBODIA AIRPORTS)	8.3%	3,223
PORTUGAL (ANA)	6.2%	11,014
DOMINICAN REP. (AERODOM)	5.5%	1,461
JAPAN (KANSAI AIRPORTS)	4.4%	12,579



Very good performance achieved in recently acquired airports:

Belfast in the United Kingdom (+11.9%) and Liberia in Costa Rica (+10.2%)

Rueil Malmaison, 11 April 2019

VINCI Airports – 2019 Q1 traffic

Solid traffic growth at the airports managed by VINCI Airports: +6.4%

- **Strong growth in French airports (+9.6%), in particular at Lyon-Saint Exupéry (+9.7%), Nantes Atlantique (+14.1%), Rennes Bretagne (+18.6%) and Toulon Hyères (+21%)**
- **Solid upward trend in Portugal, boosted by tourism (+12.3% in Faro +9.5% in Porto)**
- **Very good performance achieved in recently acquired airports (in particular Belfast in the United Kingdom and Liberia in Costa Rica)**

In the first quarter of 2019, traffic across platforms operated by VINCI Airports increased 6.4%¹ compared to the first quarter of 2018, with a total of 47.6 million passengers served in the network airports.

In France, traffic at the 12 airports under VINCI Airports management soared 9.6% in Q1 to 4.6 million passengers. At **Lyon-Saint Exupéry**, France's second busiest regional airport, traffic rose 9.7%, outperforming average traffic growth in French airports. Among the highlights fueling growth were the opening of a new route to Tel Aviv by easyJet, Aeroflot's doubling of frequencies on its Moscow route, and the strong performance of domestic traffic by both low-cost and legacy carriers. Nantes Atlantique (+14.1%), Rennes Bretagne (+18.6%) and Toulon Hyères (+21.0%) furthermore all recorded double-digit traffic growth in Q1.

In **Portugal**, traffic growth was particularly sharp in **Faro** (+12.3%) and **Porto** (+9.5%), reflecting the country's continuous popularity amongst foreign tourists. At the **Lisbon** hub, traffic grew by 4.2%, despite the high base for comparison and the current capacity constraints. To be able to accommodate traffic evolution until the concession expires in 2063, VINCI Airports signed with the Portuguese government on 8 January 2019, an agreement to finance the expansion of Lisbon's airport capacity, both by the extension of the existing Lisbon airport and the opening of a new civil airport in Montijo, 25 kilometres away from the city centre.

In Japan, Kansai International Airport, which recently received multiple awards at the Skytrax 2019 World Airport Awards² highlighting its operational excellence and service quality, achieved a solid

¹ Data at 100% estimated at 11 April 2019. 2019 and 2018 data include full-year airport traffic. This total does not take into account traffic at London-Gatwick airport, which is expected to join the VINCI Airports network in the coming months.

² Kansai International Airport was named winner in two categories: "Best Low-Cost Airline Terminal" and "Best Baggage Delivery". It ranked 9th in the World's Cleanest Airports, 6th in the World's Best Airport Staff Service, 9th in the World's Best Airport for Passenger Security Screening ranking, 10th in the World's Best Airport Immigration and 10th in the World's Best Website and Digital Services.

performance, with a 5.7% growth of its passenger traffic to reach almost 8 million passengers during the first quarter, a gain of 0.5 million passengers compared to Q1 2018. **Osaka-Itami** Airport, with traffic up 2.5% in the first quarter, was ranked first among the world's most punctual large airports in 2018, according to the annual report published by OAG.

In **Cambodia**, high growth trends continue in **Phnom Penh** airport (+15.8%), driven in particular by the opening in January of a new route operated by Air China, linking the capital city to Beijing. **Sihanoukville** airport also saw its traffic more than double compared to the same period in 2018 (+132%).

In the **Dominican Republic**, the recovery in traffic is significant, with a 9.3% in the capital **Santo Domingo**, thanks to capacity increases implemented by American carriers.

Finally, most of the airports that joined the VINCI Airports network in 2018 performed very well. In the **United Kingdom**, **Belfast** Airport saw its traffic increase by 11.9%, thanks to the dynamic British domestic market. In **Costa Rica**, the number of passengers through **Liberia**'s airport increased by 10.2%. In **Serbia**, traffic in **Belgrade** grew by 3.7%.

<i>In thousands of passengers</i>	Q1 2019	Change Q1 2019/2018	Cumul 12 months y.o.y	Change 12 months y.o.y
VINCI Airports	47,586	+6.4%	198,116	+5.8%
Portugal (ANA)	11,014	+6.2%	55,970	+5.8%
Japan (Kansai Airports)	12,579	+4.4%	48,861	+2.5%
Chile (Nuevo Pudahuel)	6,940	+9.7%	23,914	+7.6%
France	4,625	+9.6%	20,322	+9.2%
Cambodia (Cambodia Airports)	3,223	+8.3%	10,802	+14.9%
United States	2,295	+2.1%	9,576	+6.1%
Brazil	2,223	+4.4%	8,112	+4.2%
United-Kingdom (Belfast)	1,343	+11.9%	6,429	+10.5%
Serbia	1,035	+3.7%	5,678	+5.3%
Dominican Republic (Aerodom)	1,461	+5.5%	5,095	+0.3%
Sweden	399	-1.4%	2,189	+0.8%
Costa Rica	449	+10.2%	1,167	+6.5%

About VINCI Airports

VINCI Airports, as the leading private airport operator in the world, manages the development and operation of 46 airports located in France, Portugal, the United Kingdom, Sweden, Serbia, Cambodia, Japan, the United States, Dominican Republic, Costa Rica, Chile and Brazil. Served by around 250 airlines, VINCI Airports' network handled 240 million passengers in 2018 (including traffic at London Gatwick which is expected to join the VINCI Airports network in the coming months).

Through its expertise as a comprehensive integrator, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize the management and performance of existing airport infrastructure, facility extensions and new-build construction projects. In 2018, its annual revenue for managed activities amounted to €3.6 billion, for consolidated revenue of €1.6 billion. More comprehensive information is available on www.vinci-airports.com

About VINCI

VINCI is a global player in concessions and contracting, employing more than 210.000 people in some 100 countries. We design, finance, build and operate infrastructure and facilities that help improve daily life and mobility for all. Because we believe in all-round performance, above and beyond economic and financial results, we are committed to operating in an environmentally and socially responsible manner. And because our projects are in the public interest, we consider that reaching out to all our stakeholders and engaging in dialogue with them is essential in the conduct of our business activities. VINCI's goal is to create long-term value for its customers, shareholders, employees and partners, and for society at large. www.vinci.com

Appendix – Passengers and commercial movements on 31 March 2019

I. Passenger traffic by airport

<i>In thousands of passengers</i>	VINCI Airports share (%)	Q1 2019	% change Q1 2019 / Q1 2018	12 months y.o.y	% change 12 mths y.o.y
Portugal (ANA) of which					
Lisbon (LIS)	100	6,254	+4.2%	29,284	+6.5%
Porto (OPO)	100	2,607	+9.5%	12,165	+10.2%
Faro (FAO)	100	1,013	+12.3%	8,796	+0.8%
Madeira	100	731	+4.3%	3,376	-0.3%
Azores	100	408	+6.9%	2,345	+3.6%
TOTAL		11,014	+6.2%	55,970	+5.8%
Japan (Kansai Airports)					
Kansai (KIX)	40	7,956	+5.7%	29,391	+1.7%
Itami (ITM)	40	3,842	+2.5%	16,280	+3.7%
Kobé (UKB)	40	781	+1.1%	3,190	+3.4%
TOTAL		12,579	+4.4%	48,861	+2.5%
Chile (Nuevo Pudahuel)					
Santiago (SCL)	40	6,940	+9.7%	23,914	+7.6%
TOTAL		6,940	+9.7%	23,914	+7.6%
France					
Lyon-Saint Exupéry (LYS) & Lyon-Bron (LYN)	31	2,563	+9.7%	11,277	+7.7%
Nantes Atlantique (NTE)	85	1,251	+14.1%	6,354	+12.2%
Saint-Nazaire Montoir (SNR)	85	5	-4.4%	21	-0.8%
Rennes Bretagne (RNS)	49	179	+18.6%	885	+20.6%
Dinard Bretagne (DNR)	49	11	-22.4%	105	-15.0%
Grenoble Alpes Isère (GNB)	100	230	-9.7%	331	-6.9%
Chambéry Savoie Mont Blanc (CMF)	100	166	+2.9%	210	+0.5%
Toulon Hyères (TLN)	100	105	+21.0%	588	+15.9%
Clermont Ferrand Auvergne (CFE)	100	93	0.0%	431	+5.6%
Poitiers Biard (PIS)	100	22	+6.1%	121	+2.0%
TOTAL		4 625	+9.6%	20,322	+9.2%

<i>In thousands of passengers</i>	VINCI Airports share (%)	Q1 2019	% change Q1 2019 / Q1 2018	12 months y.o.y	% change 12 mths y.o.y
Cambodia (Cambodia Airports)					
Phnom Penh (PNH)	70	1,579	+15.8%	5,639	+22.9%
Siem Reap (REP)	70	1,324	-10.2%	4,330	-2.2%
Sihanoukville (KOS)	70	320	+132.0%	833	+115.9%
TOTAL		3,223	+8.3%	10,802	+14.9%
United States of America of which					
Orlando-Sanford (SFB)	100	765	-0.7%	3,089	+2.9%
Hollywood Burbank (BUR)	MC*	1,210	+3.8%	5,314	+8.6%
Atlantic City (ACY)	MC*	320	+2.4%	1,173	+3.6%
TOTAL		2,295	+2.1%	9,576	+6.1%
Brazil					
Salvador (SSA)	100	2,223	+4.4%	8,112	+4.2%
TOTAL		2,223	+4.4%	8,112	+4.2%
United Kingdom					
Belfast (BFS)	100	1,343	+11.9%	6,429	+10.5%
TOTAL		1,343	+11.9%	6,429	+10.5%
Serbia					
Belgrade (BEG)	100	1,035	+3.7%	5,678	+5.3%
TOTAL		1,035	+3.7%	5,678	+5.3%
Dominican Republic (Aerodom) of which					
Saint-Domingue (SDQ)	100	1,029	+9.3%	3,974	+1.8%
Puerto Plata (POP)	100	346	-4.2%	886	-9.5%
Samana (AZS)	100	68	-4.4%	175	+12.8%
La Isabela (JBQ)	100	18	+96.7%	58	+67.7%
TOTAL		1,461	+5.5%	5,095	+0.3%
Sweden					
Stockholm Skavsta (NYO)	90	399	-1.4%	2,189	+0.8%
TOTAL		399	-1.4%	2,189	+0.8%
Costa Rica					
Liberia (LIR)	45	449	+10.2%	1,167	+6.5%
TOTAL		449	+10.2%	1,167	+6.5%

*MC : Management Contract

Total VINCI Airports		47,586	+6.4%	198,116	+5.8%
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II. Commercial movements by airport

<i>Commercial flights</i>	VINCI Airports share (%)	Q1 2019	% change Q1 2019 / Q1 2018	12 months y.o.y	% change 12 mths y.o.y
Portugal (ANA) of which					
Lisbon (LIS)	100	47,450	+1.0%	214,187	+4.6%
Porto (OPO)	100	20,398	+5.5%	93,096	+7.5%
Faro (FAO)	100	7,218	+10.0%	58,009	+1.2%
Madeira	100	6,011	+2.8%	27,124	-2.9%
Azores	100	5,474	+6.2%	28,701	+3.8%
TOTAL		86,557	+3.2%	421,227	+4.2%
Japon (Kansai Airports)					
Kansai (KIX)	40	49,942	+5.2%	189,529	+0.6%
Itami (ITM)	40	33,894	+0.0%	138,200	-0.1%
Kobé (UKB)	40	7,103	+6.7%	29,483	+6.4%
TOTAL		90,939	+3.3%	357,212	+0.8%
Chile (Nuevo Pudahuel)					
Santiago (SCL)	40	43,420	+7.5%	154,276	+5.9%
TOTAL		43,420	+7.5%	154,276	+5.9%
France					
Lyon-Saint Exupéry (LYS) & Lyon-Bron (LYN)	31	28,875	+4.0%	123,554	+2.8%
Nantes Atlantique (NTE)	85	12,315	+4.7%	59,181	+5.7%
Saint-Nazaire Montoir (SNR)	85	458	+1.8%	1,667	-10.0%
Rennes Bretagne (RNS)	49	3,047	+4.7%	13,264	+1.7%
Dinard Bretagne (DNR)	49	157	-49.7%	1,444	-2302%
Grenoble Alpes Isère (GNB)	100	2,644	-3.6%	4,077	-0.3%
Chambéry Savoie Mont Blanc (CMF)	100	4,400	+0.5%	6,908	-0.7%
Toulon Hyères (TLN)	100	1,630	+30.1%	11,480	+10.6%
Clermont Ferrand Auvergne (CFE)	100	2,266	-3.6%	9,352	-5.4%
Poitiers Biard (PIS)	100	651	+1.9%	2,760	+2.4%
TOTAL		56,443	+3.4%	233,687	+3.0%

<i>Commercial flights</i>	VINCI Airports share (%)	Q1 2019	% change Q1 2019 / Q1 2018	12 months y.o.y	% change 12 mths y.o.y
Cambodia (Cambodia Airports)					
Phnom Penh (PNH)	70	13,861	+7.9%	53,236	+19.3%
Siem Reap (REP)	70	12,337	-8.5%	43,172	-4.0%
Sihanoukville (KOS)	70	3,520	+72.9%	9,758	+54.3%
TOTAL		29,718	+4.8%	106,166	+10.7%
United States of America of which					
Orlando-Sanford (SFB)	100	5,844	+6.0%	22,457	+5.8%
Hollywood Burbank (BUR)	MC*	33,209	-0.4%	132,926	-0.2%
Atlantic City (ACY)	MC*	2,224	+1.2%	8,398	-8.4%
TOTAL		41,277	+0.5%	163,781	+0.1%
Brazil					
Salvador (SSA)	100	21,198	-1.8%	81,091	+3.3%
TOTAL		21,198	-1.8%	81,091	+3.3%
United Kingdom					
Belfast (BFS)	100	11,347	+13.4%	50,203	+10.4%
TOTAL		11,347	+13.4%	50,203	+10.4%
Serbia					
Belgrade (BEG)	100	13,569	+1.8%	67,704	+4.3%
TOTAL		13,569	+1.8%	67,704	+4.3%
Dominican Republic (Aerodom) of which					
Saint-Domingue (SDQ)	100	10,212	+19.6%	39,194	+6.7%
Puerto Plata (POP)	100	2,347	-8.9%	6,417	-12.4%
Samana (AZS)	100	490	-3.5%	1,387	+6.1%
La Isabela (JBQ)	100	2,601	+32.2%	9,029	+1409%
Arroyo Barril (EPS)	100	76	-72.1%	390	-53.8%
TOTAL		15,756	+13.5%	56,543	+4.4%
Sweden					
Stockholm Skavsta (NYO)	90	2,697	-1.9%	13,783	-0.1%
TOTAL		2,697	-1.9%	13,783	-0.1%
Costa Rica					
Liberia (LIR)	45	4,674	+9.9%	13,292	-2.5%
TOTAL		4,674	+9.9%	13,292	-2.5%

*MC : Management Contract

Total VINCI Airports		417,595	+3.9%	1,718,965	+3.5%
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