

ANNOUNCEMENT

A.P. Møller - Mærsk A/S – Transactions in connection with share buy-back program

On 3 June 2019, A.P. Møller - Mærsk A/S (the Company) announced first phase of a share buy-back program in compliance with the EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 (the "Safe Harbour Regulation"). The share buy-back program of up to DKK 10bn is to be executed during a 15-month period beginning 4 June 2019.

During the first phase of the program running from 4 June 2019 up to 1 November 2019, the Company will buy-back A and B shares for an amount of up to DKK 3.3bn.

The following transactions have been made under the program in the period 5 August 2019 to 9 August 2019:

	Number of A shares	Average purchase price A shares, DKK	Transaction value, A shares, DKK
Accumulated, last announcement	48,085		347,877,364
5 August 2019	823	6,751.8125	5,556,742
6 August 2019	926	6,727.0667	6,229,264
7 August 2019	875	6,671.8706	5,837,887
8 August 2019	720	6,739.7000	4,852,584
9 August 2019	823	6,731.2000	5,539,778
Accumulated under the program	52,252		375,893,618

	Number of B shares	Average purchase price B shares, DKK	Transaction value, B shares, DKK
Accumulated last announcement	192,320		1,475,554,199
5 August 2019	3,280	7,081.7530	23,228,150
6 August 2019	3,690	7,055.6987	26,035,528
7 August 2019	3,485	7,021.7289	24,470,725
8 August 2019	2,952	7,083.2067	20,909,626
9 August 2019	3,280	7,119.4390	23,351,760
Accumulated under the program	209,007		1,593,549,989

With the transactions stated above, the Company owns a total of 52,252 A shares and 259,813 B shares as treasury shares, corresponding to 1.50% of the share capital.

Details of each transaction are included as appendix.

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