



Company Announcement

No. 26/2022

Copenhagen, 19 April 2022

Transactions in connection with share buy-back programme

On 9 March 2022, Scandinavian Tobacco Group A/S (“STG”) announced that a share buy-back programme of an aggregated price of up to DKK 700 million was launched with the purpose to adjust the Company’s capital structure and meet obligations relating to the Group’s share-based incentive programme.

The buy-back programme is executed in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (the “Market Abuse Regulation”) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules. The share buy-back programme will end no later than 28 February 2023.

The following transactions have been executed from 11 April to 13 April 2022:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
Accumulated, last announcement	400,545		56,179,614
11 April 2022	21,770	139.86	3,044,857
12 April 2022	15,266	139.83	2,134,694
13 April 2022	21,560	141.68	3,054,670
Accumulated under the programme	459,141		64,413,835

A detailed overview of transactions during the period 11 April – 13 April 2022 is attached to this announcement.

Following the above transactions STG owns a total of 5,663,953 treasury shares, corresponding to 5.81% of the total share capital.

For further information, please contact:

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About Scandinavian Tobacco Group

Scandinavian Tobacco Group A/S is a world-leading manufacturer of cigars and pipe tobacco with an annual production of four billion cigars and 5,000 tonnes of pipe and fine-cut tobacco.

The Group holds market-leading positions in several categories and has a portfolio of more than 200 global and local brands.

Scandinavian Tobacco Group has its headquarters in Copenhagen, Denmark – and employs approximately 11,000 people in Europe, the US, Canada, Australia, New Zealand, the Dominican Republic, Honduras, Nicaragua, Indonesia and Sri Lanka. For more information please visit www.st-group.com