SHARE BUYBACK IN DSV A/S

Company Announcement No. 1073

On 24 October 2023, we initiated a share buyback programme, as described in Company Announcement No. 1066. According to the programme, the company will in the period from 24 October 2023 until 31 January 2024 purchase own shares up to a maximum value of DKK 2,500 million, and no more than 4,000,000 shares, corresponding to 1.83% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 ("MAR") (save for the rules on share buyback programmes set out in MAR article 5) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

The following transactions have been recorded under the programme:

Trading day Trading platform		Number of shares bought back 815,297	Average transaction price	Amount DKK 860,736,394	
Accumulated trading for days 1-19					
20:	20 November 2023	AQEU	1,725	1,089.31	
		CEUX	5,706	1,089.94	
		TQEX	1,445	1,089.79	
		XCSE	10,856	1,089.06	
		Total	19,732	1,089.39	21,495,812
21:	21 November 2023	AQEU	1,876	1,078.80	
		CEUX	7,090	1,078.94	
		TQEX	1,982	1,079.25	
		XCSE	18,783	1,078.85	
		Total	29,731	1,078.89	32,076,559
22:	22 November 2023	AQEU	9,945	1,063.90	
		CEUX	28,137	1,063.96	
		TQEX	9,768	1,064.16	
		XCSE	55,707	1,064.31	
		Total	103,557	1,064.16	110,201,300
23:	23 November 2023	AQEU	1,098	1,071.43	
		CEUX	3,643	1,070.62	
		TQEX	660	1,071.89	
		XCSE	9,710	1,070.56	
		Total	15,111	1,070.70	16,179,282
24:	24 November 2023	AQEU	1,162	1,072.69	
		CEUX	3,475	1,073.62	
		TQEX	926	1,072.69	
		XCSE	10,383	1,073.09	
		Total	15,946	1,073.16	17,112,557
Accumulated trading for days 1-24			999,374	1,058.46	1,057,801,904

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After the disclosed transactions, DSV A/S holds a total of 9,178,024 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 4.19% of the total number of issued shares of 219,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely, DSV A/S