



News release from Vestas Wind Systems A/S & General Electric Company

Aarhus and Boston, 25 June 2019

Vestas and GE Renewable Energy settle multi-patent dispute

Vestas Wind Systems A/S (Vestas) and General Electric Company (GE), acting through its Renewable Energy Business, have reached an amicable settlement of all disputes related to multiple patent infringement claims in the U.S., resulting in the discontinuation of the case pending in the U.S. District Court for the Central District of California as well as all other pending proceedings related to the patents-in-suit.

The patents-in-suit generally relate to technologies that enable wind turbines to manage grid faults. With this settlement, any past infringements of the patents-in-suit are fully released. In addition, the settlement includes a cross-license to the patents-in-suit and their family members, as well as a confidential payment from Vestas to GE. The cross-license applies globally to the parties' and their affiliates' respective onshore and offshore wind businesses and ensures that they can use the technology covered by such patents.

Today's announcement resolves the initial lawsuit GE filed against Vestas and Vestas-American Wind Technology Inc. on 31 July 2017, claiming infringement of its U.S. Patents No. 7,629,705 and No. 6,921,985; Vestas' two counterclaims against GE claiming infringement of its U.S. Patents No. 7,102,247 and No. 7,859,125 on 15 December 2017; and all pending *inter-partes review* proceedings with respect to the patents-in-suit.

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About Vestas

Vestas is the energy industry's global partner on sustainable energy solutions. We design, manufacture, install, and service wind turbines across the globe, and with more than 102 GW of wind turbines in 80 countries, we have installed more wind power than anyone else. Through our industry-leading smart data capabilities and unparalleled more than 87 GW of wind turbines under service, we use data to interpret, forecast, and exploit wind resources and deliver best-in-class wind power solutions. Together with our customers, Vestas' more than 24,500 employees are bringing the world sustainable energy solutions to power a bright future.

We invite you to learn more about Vestas by visiting our website at www.vestas.com and following us on our social media channels:

- www.twitter.com/vestas
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- www.instagram.com/vestas
- www.youtube.com/vestas



About GE Renewable Energy

GE Renewable Energy is a \$15 billion business which combines one of the broadest portfolios in the renewable energy industry to provide end-to-end solutions for our customers demanding reliable and affordable green power. Combining onshore and offshore wind, blades, hydro, storage, utility-scale solar, and grid solutions as well as hybrid renewables and digital services offerings, GE Renewable Energy has installed more than 400+ gigawatts of clean renewable energy and equipped more than 90 percent of utilities worldwide with its grid solutions. With nearly 40,000 employees present in more than 80 countries, GE Renewable Energy creates value for customers seeking to power the world with affordable, reliable and sustainable green electrons.

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