

SHARE BUYBACK IN DSV PANALPINA A/S

Company Announcement No. 886

On 27 April 2021, we initiated a share buyback programme, as described in Company Announcement No. 883. According to the programme, the company will in the period from 27 April 2021 to 28 July 2021 purchase own shares up to a maximum value of DKK 4,000 million and no more than 4,000,000 shares, corresponding to 1.79% of the share capital at commencement of the programme. The programme has been implemented in accordance with Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour rules.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated trading for days 1-8	388,912	1,387.22	539,505,082
9: 10 May 2021	10,000	1,420.40	14,204,000
10: 11 May 2021	88,000	1,392.45	122,535,600
11: 12 May 2021	90,000	1,374.23	123,680,700
Accumulated trading for days 1-11	576,912	1,386.56	799,925,382

As at today, DSV Panalpina A/S holds a total of 2,423,916 shares of a nominal value of DKK 1 in DSV Panalpina A/S, corresponding to 1.08% of the total number of issued shares of 224,000,000.

The details of each transaction made under the share buyback programme are published on investor.dsv.com.

Any questions may be addressed to Executive Vice President, Investor Relations, Flemming Ole Nielsen, tel. +45 43 20 33 92.

Yours sincerely,
DSV Panalpina A/S