

## NOVEMBER VOLUMES: CONTINUED MIXED PICTURE FOR FREIGHT

**Ferry – freight:** Total volumes in November 2022 were 12.0% below 2021. Volumes were 3.7% below 2021 adjusted for Channel that is impacted by a considerable total market decrease and overcapacity.

North Sea volumes were lowered by a temporary reduction in ferry capacity and continued supply chain disruptions for some automotive customers. Mediterranean volumes kept on growing in November, while Baltic Sea volumes remained negatively impacted by the war in Ukraine.

For the last twelve months 2022-21, the total transported freight lane metres decreased 2.4% to 42.2m from 43.3m in 2021-20. The decrease was 0.5% adjusted for Channel.

**Ferry – passenger:** The number of passengers continued to recover and increased 119% to 179k equal to 80% of volumes in November 2019, the latest comparable month pre-Covid-19. The number of cars equalled 89% of volumes in 2019.

For the last twelve months 2022-21, the total number of passengers was 3.5m compared to 0.9m in 2021-20 and 5.1m in 2019.

### DFDS ferry volumes

	November				LTM*			
	2020	2021	2022	Change	2020-19	2021-20	2022-21	Change
Freight								
Lane metres, '000	4,159	3,866	3,402	-12.0%	40,103	43,285	42,250	-2.4%
Passenger								
Passengers, '000	44	82	179	118.7%	1,790	861	3,548	311.9%

\*Last twelve months

DFDS reports monthly ferry volumes for freight and passengers to provide insight into the development of volume trends in DFDS' European route network. DFDS' ferry routes enable trade and travel in and around Europe. Click on the link to see a map of the entire network. The December 2022 volume report is expected to be published on 12 January 2023 at around 10.00am CET.

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### About DFDS

DFDS provides ferry and transport services in and around Europe, generating annual revenues of around DKK 25bn.

To over 10,000 freight customers, we deliver high reliability through ferry & port terminal services and transport & logistics solutions.

For millions of passengers, we provide safe overnight and short sea ferry services.

Our 11,000 employees are located on ferries, terminals, distribution centres, and in offices across 20 countries. DFDS was founded in 1866, headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

### Disclaimer

The statements about the future in this announcement contain an element of risk and uncertainty which means that actual developments November diverge significantly.