

EXHIBIT 2

STATEMENT OF THE BOARD OF DIRECTORS ON THE TERMS OF THE COMPULSORY ACQUISITION

The compulsory acquisition will be made at a price of DKK 39 per share of nominal DKK 10.

On 16 May 2019, Friheden Invest A/S acquired 1,435,218 shares from Nordea Asset Management corresponding to 9.4 per cent of the share capital of the Company at a price of DKK 39 per share of DKK 10. The acquired number of shares in the Company constituted a considerable part of the outstanding shares in the Company not already owned by Friheden Invest A/S. Through the acquisition, Friheden Invest A/S obtained an ownership share of 75.6 per cent of the share capital and voting rights in the Company.

In the light of that, Friheden Invest A/S considered it to be reasonable to offer the remaining shareholders of the Company to sell their shares in IC Group to Friheden Invest A/S at a price equal to the price that Friheden Invest A/S paid Nordea Asset Management. Subsequent to the completion of the offer, Friheden Invest A/S now owns 91.18 per cent of the share capital and voting rights in the Company.

The price offered is equal to the price offered to all shareholders of the Company in connection with the offer.

As the compulsory acquisition is carried out following completion of the offer, the board of directors of the Company finds the price offered to be acceptable.

On behalf of the board of directors

Peter Thorsen